

VA Form 26-4338 (Home Loan)
Revised September 1975. Use Optional.
Section 1510, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

1507-858

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: WE, MALCOLM R. HYPHE and ELAINE A. HYPHE

Greenville County, S. C. , hereinafter called the Mortgagor, is indebted to

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, S.C. , a corporation organized and existing under the laws of the United States , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of THIRTY NINE THOUSAND NINE HUNDRED FIFTY ----- Dollars (\$39,950.00), with interest from date at the rate of eleven & 1/2 per centum (11 1/2 %) per annum until paid, said principal and interest being payable at the office of First Federal Savings and Loan Association, PO Box 408, 301 College Street in Greenville, S.C. 29602 , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of THREE HUNDRED NINETY-FIVE & 90/100 ----- Dollars (\$ 395.90), commencing on the first day of September , 19 80 , and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August 2010 , .

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that piece, parcel or lot of land situate, lying and being in Greenville County, South Carolina, known and designated as Lot No. 482 as shown on a plat of the subdivision of WESTWOOD, Sec. 5, recorded in the RMC Office for Greenville County in plat book 4X pages 62 & 63.

This is the same lot conveyed to mortgagors by James G. Long and Patricia W. Long by deed dated July 16, 1980 to be recorded herewith.

Mortgagee address:
301 College Street or PO Drawer 408
Greenville, S. C. 29602

STATE OF SOUTH CAROLINA
RECORDS AND CLERK
DOCUMENTARY
STAMP
\$ 10.00

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended with its intent to provide that the loan would normally become eligible for such guaranty, the Mortgagee may, at its option, declare all sums now or hereafter due to be due and payable.

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