

FILED
GREENVILLE, S.C.
JUN 11 4 24 PM '80
SUN. W. W. WILKINS
SHERIFFSLEY

BOOK 1505 PAGE 1

Mail to:
Family Federal Savings & Loan Assn.
Drawer L
Greer, S.C. 29651

MORTGAGE

THIS MORTGAGE is made this 11 day of JUNE 1980, between the Mortgagor, NORMAN D. BAILEY AND JOY R. BAILEY (herein "Borrower"), and the Mortgagee, Family Federal Savings & Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 713 Wade Hampton Blvd., Greer, South Carolina (herein "Lender").

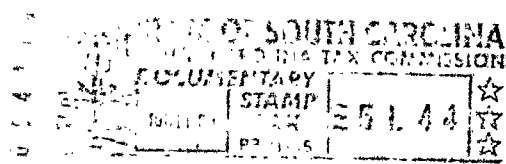
WHEREAS, Borrower is indebted to Lender in the principal sum of ONE HUNDRED TWENTY-EIGHT THOUSAND SIX HUNDRED AND NO/100 Dollars, which indebtedness is evidenced by Borrower's note dated JUNE 11, 1980 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on JULY 1, 2005;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of GREENVILLE, State of South Carolina:

ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate lying and being in the State of South Carolina, County of Greenville, near the City of Greenville, and shown on a survey for Walter Goldsmith made by Carolina Engineering & Surveying, May 17, 1973, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northwestern side of Haywood Road 669 feet Northeast of the intersection of Airport Road and Haywood Road and running thence N. 38-13 W. 248.8 feet to an iron pin on the line of property now or formerly of Duke Power Co.; thence with the line of said Duke Power Company property N. 73-45 E. 100.2 feet to an old pin; thence S. 38-58 E. 181.1 feet to an old pin on the Northwestern side of Haywood Road; thence along the Northwestern side of Haywood Road S. 34-12 W. 100 feet to the point of beginning.

Derivation: Deed Book 1127, Page 291 - Monsignor Andrew K. Gwynn, Inc. 6/11/80



which has the address of 305 Haywood Road Greenville, 29615 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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