

Charter Mortgage Co.  
P.O. Box 10316  
Jacksonville, Fla. 32207

2001503 10478

# MORTGAGE

FILED  
GREENVILLE CO. S. C.

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE }

MAY 26 3 30 PM '80  
SERRA L. BANKERSLEY  
S.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

William Scott Penn, III  
Greenville, South Carolina

of  
, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Charter Mortgage Company, Inc.

organized and existing under the laws of the State of Florida a corporation  
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty-Two Thousand Seven Hundred Fifty and No/100----- Dollars (\$ 42,750.00 ).

with interest from date at the rate of Eleven and One-Half per centum ( 11 1/2 % )  
per annum until paid, said principal and interest being payable at the office of Charter Mortgage Company  
in Jacksonville, Florida  
or at such other place as the holder of the note may designate in writing, in monthly installments of Three Hundred  
Twenty-Four and 73/100----- Dollars (\$ 324.73 ),  
commencing on the first day of July, 19 80, and on the first day of each month thereafter until the prin-  
cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable  
on the first day of June, 2010.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of State of South Carolina:

ALL that certain, piece, parcel or lot of land situate, lying and being on the West side of Harbor Drive in the County of Greenville, State of South Carolina, and being known and designated as Lot No. 48 of LAKE HARBOR Sub-division on plat entitled "Property of William Scott Penn, III" as recorded in Plat Book 2-8 at Page 1, in the RMC Office for Greenville County, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the West side of Harbor Drive, said pin being approximately 670.0 feet from the intersection of Farris Bridge Rd. and Harbor Drive running thence S. 2-05 E. 100.0 feet to an iron pin; thence S. 87-55 W. 170.8 feet to an iron pin; thence N. 5-35 W. 100.2 feet to an iron pin; thence N. 87-55 E. 176.8 feet to an iron pin, the point of beginning.

THIS being the same property conveyed to the mortgagor herein by deed of Eldo L. Knoke, Jr. and Rebecca S. Knoke as recorded in Deed Book 1126 at Page 105, in the RMC Office for Greenville County, S.C. on May 20, 1980.

STATE OF SOUTH CAROLINA  
RECORDED IN DEED BOOK 1126  
PAGE 105  
MAY 26 1980  
SERRA L. BANKERSLEY  
S.M.C.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

0478

4328 RV-2