

RESOLUTION
(Authorizing Bonded Indebtedness)

Exhibit D
BOOK 1503 PAGE 336

BE IT RESOLVED THAT Standing Springs Baptist Church, Simpsonville, South Carolina (hereinafter referred to as the Issuer) issue and sell its First Mortgage Bonds in the total aggregate amount of FIVE HUNDRED FIFTY THOUSAND AND NO/100 (\$550,000.00) DOLLARS for the purpose of financing construction of the educational building project and paying off an existing mortgage and that sufficient revenue be appropriated and irrevocably assigned and pledged to pay the principal and all interest as the same shall come due, and

THAT a Steering Committee be elected and instructed to select and approve, (in consultation with Security Church Finance, Inc.) the bond repayment schedule, the rate of interest, the type bonds, the date the bonds shall begin earning interest, the Paying Agent Bank, The Independent Trustee, the necessary amount of proceeds to be escrowed, the date of the campaign and the bonding of the treasurer and any other decisions necessary to implement this bond issue and to enter into an agreement with Security Church Finance, Inc., and

THAT all of the necessary instruments and documents pertaining to this bond issue, including but not limited to:

- THE AGREEMENT WITH SECURITY CHURCH FINANCE, INC.
- THE TRUST INDENTURE DESCRIBING THE TERMS AND CONDITIONS OF THE ISSUE
- THE FIRST MORTGAGE OF REAL ESTATE
- THE BONDS

shall be on forms furnished or approved by Security Church Finance, Inc., and approved and completed by an attorney-at-law retained by the ISSUER and shall be signed for and on behalf of the Issuer by the following individuals, or their successors in office, who are authorized by the Certificate of Incorporation or By-Laws or Ordinances of the Issuer, or by State Law.

R. Carroll Poole	Chairman of Deacons/Trustee
Thomas H. Collins	Secretary of Deacons/Trustee
Milford D. Kelly	V. Chairman of Deacons/Trustee

In addition to the above, the Treasurer of the Issuer, Norma S. Hardy, shall also sign the Agreement with Security Church Finance, Inc. and the Treasurer's Certificate on all of the bonds.

Feb. 10, 1980
Date

Ronald F. Fleming
Moderator

CERTIFICATION

I, the undersigned, being the clerk of a meeting of the Congregation of Standing Springs Baptist Church, Simpsonville, South Carolina, duly called under the By-Laws or Ordinances and held on the 10th Day of February, 1980, hereby certify that the foregoing RESOLUTION was duly adopted by a 7690 vote and that the above is a true and exact copy of the original of such Resolution as the same appears in the minute records.

February 10, 1980
Date

Norma S. Hardy
Clerk

RECORDED MAY 16 1980 at 4:40 P.M.

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