

SECTION XII

The Treasurer of the Issuer who shall perform any of the duties imposed by this Trust Indenture on such Treasurer, shall furnish to the Issuer a corporate fidelity bond in the amount of \$5,000.00, covering the performance of all duties imposed by this Trust Indenture on such Treasurer and shall maintain such fidelity bond for the duration of this bond issue. Such fidelity bond shall be purchased from a bonding company acceptable to the Issuer and the Issuer shall pay the premiums therefor.

SECTION XIII

That upon the adoption of the Resolution authorizing this bonded indebtedness by the affirmative vote of a majority of the members of the Issuer present at a properly convened business meeting, such Trust Indenture shall be signed by the Trustees & Treasurer of the Issuer and the corporate seal, if any affixed. Thereupon, the Trust Indenture shall be made a part of the minute records of said Issuer and further, that the Issuer is hereby authorized and directed to file a certificate copy of said Trust Indenture and First Mortgage of Real Estate securing same for record in the appropriate public records of the county in which the above described property is situated.

SECTION XIV

That said H. MICHAEL SPIVEY, Mauldin, South Carolina is hereby named, appointed and designated as Trustee for this bond issue. Said Trustee shall be furnished with an authenticated copy of this Trust Indenture, and all attachments thereto and a copy of the First Mortgage of Real Estate. Said Trustee shall evidence its acceptance of the duties and obligation of Trustee hereunder in writing by the execution of this Trust Indenture.

The payment, in the manner herein provided, of the bonds issued hereunder together with accrued interest thereon, shall be additionally secured by a First Mortgage of Real Estate attached hereto as Exhibit C, executed by the officials named in SECTION I hereof conveying the property described in SECTION IX (2) hereof to said H. MICHAEL SPIVEY, Mauldin, South Carolina, Trustee. The Trustee is further instructed to execute a release of lien in recordable form when all bonds and accrued interest have been paid or the Statute of Limitations applicable to such obligations has been run.

EXECUTED by the Trustees and Treasurer of the STANDING SPRINGS BAPTIST CHURCH,  
Simpsonville South Carolina on the  
9th day of May, 19 80

Carroll Poole  
Chairman of Deacons/Trustee  
Wilford D. Kelly  
V. Chairman of Deacons/Trustee  
Thomas H. Collins  
Secretary of Deacons/Trustee  
Norma S. Hardy  
Treasurer

R. L. Horton  
R. L. Horton  
Witness

David B. Anderson  
David B. Anderson  
Witness

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