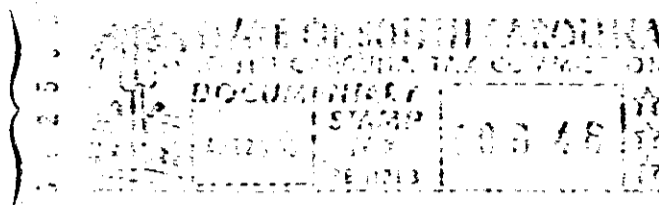


GREENVILLE S.C.  
MAY 25 PM '80  
50-101 (REV. 2/75)  
DONNIE S. TENKERSLEY  
R.M.C.

MORTGAGE OF REAL ESTATE

State of South Carolina

County of GREENVILLE  
County of PICKENS



0 3 9 0

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I (We) Poinsett Home Builders, Inc., a South Carolina corporation  
hereinafter called the Mortgagor(s), in and by a certain promissory note in writing, of even date with these presents is  
(are) well and truly indebted to The South Carolina National Bank, P.O.Box 969, Greenville, S.C. 29602,  
South Carolina hereinafter called the Mortgagee, a national banking association, in the full and just sum of Twenty-one  
Thousand One Hundred Six and 59/100ths  
(\$ 21,106.59) Dollars, to be paid as follows: in Thirty (30)

equal monthly payments of Eight Hundred Thirty-six and 31/100ths Dollars  
(\$ 836.31) beginning May 25  
1980 and continuing on the same date of each succeeding month until the full amount is  
paid. With interest at the rate of Eighteen (18%)  
~~Twenty (20%)~~ per cent per annum from maturity. All unpaid interest to be added to and  
become a part of the principal and to bear interest at the same rate as the principal.

The said Note, shall, at the option of the holder, become immediately due and payable, without demand or notice,  
if the holder in good faith deems itself insecure or upon the failure to make any payment of principal or interest called  
for therein when due, or upon the occurrence as to any maker, endorser or guarantor of any of the following events:  
death, dissolution, termination of existence, insolvency, business failure or assignment for the benefit of creditors of or by  
any such party; the filing of a petition under the provision of the Bankruptcy Act or other insolvency laws by or against  
any such party; or the filing of a petition for the appointment of a receiver for any part of the property of any such  
party; or if default be made in respect to any condition, agreement or covenant contained herein. It is further agreed  
that reasonable attorney's fee, and all other costs and expenses incurred in the collection of said note and this mortgage,  
shall be added to the amount due thereon and be collectible as a part thereof and that after maturity, either as originally  
provided or as accelerated under the terms hereof, all sums due hereunder shall bear interest at the rate of eighteen (18%)  
~~Twenty (20%)~~ per cent per annum.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money afore-  
said, and for the better securing the payment thereof to the said THE SOUTH CAROLINA NATIONAL BANK  
Greenville, S. C. according to the terms of the said note, and also in con-  
sideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said  
THE SOUTH CAROLINA NATIONAL BANK Greenville, S. C. at  
and before the signing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold

OCTO 1 1980  
MAY 25 1980  
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