

GREENVILLE CO. S.C.

APR 22 10 47 AM '80

DONN... ) M.C. HARRISLEY

Mortgage, Assignment of Rents and Security Agreement

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

THIS MORTGAGE, Assignment of Rents and Security Agreement (hereinafter called "Mortgage") made this 22nd day of April, 1980, between the Mortgagor/Grantor, Twin Oaks Associates

\_\_\_\_\_, whose address is \_\_\_\_\_, P. O. Box 10269, Greenville, SC 29603 (herein "Borrower"),

and the Mortgagee, Liberty Life Insurance Company, a South Carolina Corporation having its principal place of business at Greenville, South Carolina (herein "Lender").

Whereas, Borrower is indebted to Lender in the principal sum of One <sup>No/100</sup> Hundred Ninety-five Thousand and/ Dollars, which indebtedness is evidenced by Borrower's note dated April 22, 1980 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on May 1, 2002 \_\_\_\_\_;

To Secure To Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, and all renewals, extensions and modifications thereof; (b) the repayment of any future advances, with interest thereon, made by Lender to Borrower pursuant to paragraph 22 hereof (herein "Future Advances"); (c) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Community Bank \_\_\_\_\_ and Borrower dated November 20, 1979, if any, as provided in paragraph 25 hereof; (d) the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and (e) the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant, convey and assign to Lender and Lender's successors and assigns the following described property located in Greenville County, State of South Carolina:

8740

4328 RV-2

RECORDED BY... DOCUMENT... INDEXED...