क्त

NI

O.

透性

THE PARTY STATES

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, tor the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the convenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgager by the Mortgagee so long as the total indibtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage dold and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

- (2) That it will keep the improvement, now existing or hereafter erected on the mortgaged property i smed as may be required from time to time by the Mortgage against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attach of therefor loss payable clauses in fivor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due, and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby at thorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not. the Mostgage debt, whether due or not.
- (3) That it will keep all improvements now existing or hereafter erected in good repair, and, in the case of a construction lan, that it will continue construction until court ion without interruption and should it fail to do so, the Mortgagee may, at its option, enter upon said premises, make whotever require are necessary, including the completion of my construction work underway, and charge the expenses for such repairs or the completion of such construction to the mortgage debt.
- (4) That it will pay, when due, all taxes, public assessments, and other governmental or municipal charges, fines or other impositions against the meitgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the meitgaged premises.
- (5) That it hereby assigns all reads, issues and profits of the mortgaged premises from and after any default hereunder, and agrees that, should legal proceedings be instituted pursuant to this instrument, any judge having jurisdiction may, at Chambers or otherwise, appoint a receiver of the nortgaged premises, with full authority to take possession of the mortgaged premises and collect the rents, issues and profits, including a reasonable rental to be fixed by the Court in the event said premises are occupied by the mortgager and after deducting all charges and expenses attending such proceeding and the execution of its trust as receiver, shall apply the residue of the rents, issues and profits toward the payment of the debt secured hereby.
- (6) That if there is a default in any of the terms conditions, or covenants of this mortgage, or of the note secured hereby, then, at the option of the Mortgagee all sums then owing by the Mortgager to the Mortgagee shall become immediately due and payable, and this mortgage may be foreclosed. Should any legal proceedings be instituted for the foreclosure of this mortgage, or should the Mortgagee become a party of any suit involving this Mortgage or the title to the premises described herein, or should the debt secured hereby or any part thereof be placed in the hands of any attorney at law for collection by suit or otherwise, all costs and expenses incurred by the Mortgagee, and a reasonable attorney's fee, shall thereingon become due and payable immediately or on demand, at the option of the Mortgagee, as a part of the del't secured hereby, and may be recovered and collected hereunder.
- (7) That the Mortgagor shall hold and enjoy the premises above conveyed until there is a default under this mortgage or in the note secured hereby. It is the true meaning of this instrument that if the Mortgagor shall fully perform all the terms, conditions, and coverants of the mortgage, and of the note secured hereby, that then this mortgage shall be utterly null and void; otherwise to remain in full force and virtue.
- (8) That the covenants herein contained shall bind, and the benefits and advantages shall inure to the respective heirs, executors, adminis-

WITNESS the Mortgagor's hand a SIGNED, sealed and delivered in the	and seal this 10th day of presence of: Slive	•	Walston Walston Walston	(SEAL) (SEAL)
STATE OF SOUTH CAROLINA	}	FROBATE		(SEAL)
sign, seal and as its act and deed tion thereof. SWORN to before me this 10th Note: Public for South Carolina. James N. Gorsline	deliver the within written instrument ar	80	(sibe saw the within nar ss subscribed above witnes	Mul
me, did declare that she does free	gagor(s) respectively, did this day apply, voluntarily, and without any composition of the mortgagee's(s') beins or sugular the premises within mentioned a is	dision, dread or fear of any person occessors and assigns, all her interes	may concern, that the uning privately and separately whomsoever, renounce, r	ly examined by release and for-
Notary Public for South Carolina.	RECORDED APR 1 7 198	(at 4:16 P.M.	30780	36.
LAW OFFICES OF JAMES H. TOMS, P.A. Attorney at Law P.O. Box 988 Hendersonville, N.C. 28739 \$4,500.00 Lot 180 Bubbling Creek Dr.,	Mortgage of Real Estate I hereby certify that the within Mortgage has been this 1/t that of Apr. 19_8 that 4:16 P.M. moorded in Book 1501 at 4:16 P.M. moorded in Book 1501	4	COUNTY OF	STATE