

FILED  
S. C.

MORTGAGE OF REAL ESTATE—Offices of Love, Thornton, Arnold & Thomason, Attorneys at Law, Greenville, S. C.  
Mortgagee's Address:  
113 W. Third St., PO Bx 1059  
Gastonia, NC 28052

20 PM '80  
WILKERSLEY

STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE } MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN: JAMES CHASE PULLEN and  
PAUL PIKE PULLEN, III  
(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto **PIEDMONT COUNCIL  
BOY SCOUTS OF AMERICA, INC.**  
(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **FOUR HUNDRED THIRTY THOUSAND AND NO/100-----DOLLARS (\$ 430,000.00),**  
with interest thereon from date at the rate of **9 1/2%** per centum per annum, said principal and interest to be repaid:  
\$86,000.00 on March 31, 1981  
\$86,000.00 on March 31, 1982  
\$86,000.00 on March 31, 1983  
\$86,000.00 on March 31, 1984  
\$86,000.00 on March 31, 1985

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:  
"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

(see attached description)

The mortgagee herein agrees to release portions of the subject real estate upon the payment to the mortgagee by the mortgagors the sum of \$2,000.00 per acre for non-lake-front property, or \$225.00 per front-foot of lake-front property with a maximum depth of 200 feet, provided that the mortgagee shall not be required to release any lands, the release of which would unreasonably impair the value of the mortgagee's remaining security interest. Any release payments to the mortgagee shall apply against the next regular payment due under the written mortgage and the note it secures.

RECORDED IN THE PUBLIC RECORDS OF THE COUNTY OF GREENVILLE, SOUTH CAROLINA  
BY \_\_\_\_\_  
DATE \_\_\_\_\_

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

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JAs. Chase Pullen, et al

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