

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

REC'D  
S.C.  
MAY 1980  
RECEIVED

BOOK 1499 PAGE 227

MODIFICATION AGREEMENT

WHEREAS, Richard C. McEwan, hereinafter referred to as "Mortgagee," is the holder of a note and mortgage originally from Billy R. Dill and Atta Lee Dill covering property known as Lot No. 8 Dukeland Drive, Greenville, S. C., said mortgage being recorded in Mortgage Book 1476 at page 739 in the RMC Office for Greenville County, and

WHEREAS, Gordon E. Mann, hereinafter referred to as "Mortgagor," by deed recorded in Deed Book 1119 at page 508 has purchased from the said Billy R. Dill and Atta Lee Dill the subject property and has agreed to assume the aforementioned mortgage, and

WHEREAS, the parties hereto wish to reduce to writing their agreement concerning the modification and assumption of said note and mortgage,

NOW, THEREFORE, in consideration of \$100.00 and the mutual promises and covenants contained herein, it is agreed as follows:

1. The interest rate on said note and mortgage shall be increased from 10% per annum to 11% per annum, effective March 1, 1980. The Mortgagor shall furnish to the Mortgagee a new amortization pay schedule reflecting the increase in monthly payments based on the increased interest rate.

2. The Mortgagor shall be allowed to continue to make monthly payments based on the new interest rate as long as the Mortgagor is the owner of the subject property. At the time the Mortgagor shall convey away the subject property, or if the title shall become vested in any other person in any manner whatsoever whether by deed, bond for title, contract or otherwise, at the option of the Mortgagee, this mortgage shall become due and payable forthwith in full.

Except as amended and modified hereinabove, said note and mortgage shall otherwise remain in full force and effect. This agreement shall inure to the benefit of and shall be binding upon the parties hereto, their heirs, administrators, executors and assigns forever.

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Gordon E. Mann  
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