

mailed to the person in whose name this bond is registered at the close of business on the 15th day of January or July preceding each semi-annual interest payment date (and at the close of business on February 15, 2010 with respect to the interest payment at maturity), as the case may be (subject to certain exceptions provided in the Indenture hereinafter mentioned), at his last address as it shall appear upon the bond register of the Company.

The provisions of this bond are continued on the reverse hereof and such continued provisions shall for all purposes have the same effect as though fully set forth in this place.

This bond shall not become or be valid or obligatory for any purpose until the Trustee shall have signed the form of certificate endorsed hereon.

IN WITNESS WHEREOF, the Company has caused this instrument to be signed in its name by its President or one of its Vice Presidents, manually or by facsimile signature, and its corporate seal to be hereto affixed, or a facsimile thereof to be hereon engraved, lithographed or printed, and to be attested by the manual or facsimile signature of its Secretary or one of its Assistant Secretaries.

Dated:

DUKE POWER COMPANY

By.....

Attest:

President

.....  
Secretary

[FORM OF TRUSTEE'S CERTIFICATE FOR BOND  
OF THE 2010 SERIES]

This bond is one of the bonds of the series designated therein, described in the within-mentioned Indenture.

MORGAN GUARANTY TRUST COMPANY  
OF NEW YORK.

Trustee

By.....

Authorized Officer

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6  
9  
6

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