adux 1497

ASSESSMENT OF THE PARTY OF THE

The Mortgagor further covenants and agrees as follows:

- (1) That this mortgage shall secure the Mortgagee for such fur ther sums as may be advanced hereafter, at the option of the Mort-(I) That this mortgage shall secure the mortgage for such further sums as may be advanced necestrer, at the option of the Mortgage, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgager by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.
- (2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgage, against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged promises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.
- (3) That it will keep all improvements now existing or hereafter erected in good repair, and, in the case of a construction loan, that it will continue construction until completion without interruption, and should it fail to do so, the Mortgagee may, at its option, enter upon said premises, make whatever repairs are necessary, including the completion of any construction work underway, and charge the expenses for such repairs or the completion of such construction to the mortgage debt.
- (4) That it will pay, when due, all taxes, public assessments, and other governmental or municipal charges, fines or other impositions against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged premises.
- (5) That it hereby assigns all rents, issues and profits of the mortgaged premises from and after any default hereunder, and agrees (b) That it hereby assigns all rents, issues and profits of the mortgaged premises from and after any default hereunder, and agreed that, should legal precedings be instituted pursuant to this instrument, any judge having jurisdiction may, at Chambers or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the mortgaged premises and collect the rents, issues and profits, including a reasonable rental to be fixed by the Court in the event said premises are occupied by the mortgager and after deducting all charges and expenses attending such preceding and the execution of its trust as receiver, shall apply the residue of the rents, issues and profits toward the payment of the debt secured hereby.
- (6) That if there is a default in any of the terms, conditions, or covenants of this mortgage, or of the note secured hereby, then, at the option of the Mortgagee, all sums then owing by the Moragagor to the Mortgagee shall become immediately due and payable, and this mortgage may be foreclosed. Should any legal proceedings be instituted for the foreclosure of this mortgage, or should the Mortgagee become a party of any suit involving this Mortgage or the title to the premises described herein, or should the debt secured hereby or any part thereof be placed in the hands of any attorney at law for collection by suit or otherwise, all costs and expenses incurred by the Mortgagez, and a reasonable attorney's fee, shall thereupon become due and payable immediately or on demand, at the option of the Mortgagez, as a part of the debt secured hereby, and may be recovered and collected hereunder.
- (7) That the Mortgagor shall hold and enjoy the premises above conveyed until there is a default under this mortgage or in the note secured hereby. It is the true meaning of this instrument that if the Mortgagor shall fully perform all the terms, conditions, and coverants of the mortgage, and of the note secured hereby, that then this mortgage shall be utterly null and void; otherwise to remain in full force and virtue.
- That the covenants herein contained shall bind, and the benefits and advantages shall inure to, the respective heirs, executors,

THE D	ss the Mortgago o, sealed and del My C Dully	livered in	and see	esence	•f:	day of	BY:	TELEVAL	en cyli	80. Dien's H Lulian In tit (Se		(SFAL) LOT(SEAL) (SEAL)
													(SEAL)
	OF SOUTH CAN		. (PROB	ATE			İ	
ine un NORN Sary	ign, seal and as ed the execution to below me to the public for Sou	this 3	frage part of the	ps 1 Box	March		19 80.		,	Clin			
	OF SOUTH CA	ROLINA	1		CO:	RPORATIO			N OF DO!	WER			
			1 41	ha mad	lercionad.								ting girdet.
rately ver, ri crest a	wife (wives) of r exemined by r enounce, release and estate, and d under my han day of	me, did . e and for all her r	e ram eclare ever re ight an	ed mor that sh linquish id claim	tgagor(s) le does f	respectively, reely, volunt	, did this da arily, and wi (s) and the	thout any mostages	etore me, compulsio (s(s') heir	and each, upo n, dread or fo s or successor	en being er of al	privar ny peri ssions.	all her in-
rately ver, ri erest a	r examined by renounce, release and estate, and dunder my han	me, did e and for all her r id and ser	e ram ,2clare ever re ight an al this	ed mor that sh linquish id claim	tgagor(s) ie does f h unto ti n of down	respectively, reely, volunt	, did this da arily, and wi (s) and the	thout any mostages	etore me, compulsio (s(s') heir	and each, upo n, dread or fo s or successor	en being er of al	privar ny peri ssions.	on whomeo-