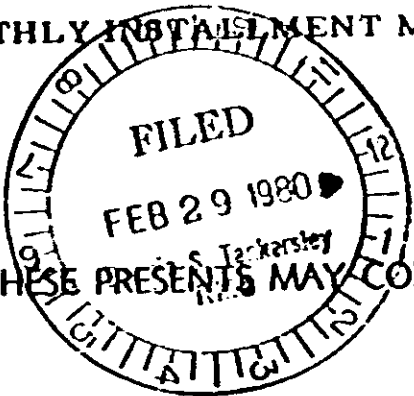


REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Greenville



accr 1496 912

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Howard Duncan and Judy W. Duncan hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville, S. C., hereinafter called Mortgagee, the sum of \$3,358.59 plus interest as stated in the note or obligation, being due and payable in 48 equal monthly installments commencing on the day of March, 1980, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

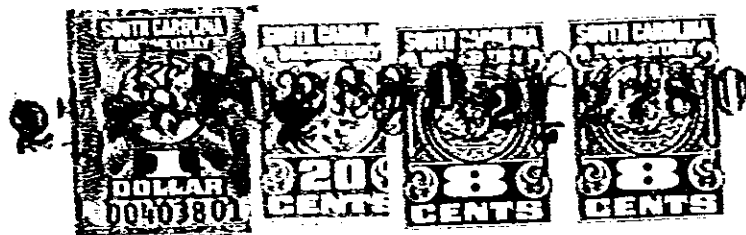
All that certain piece, parcel or lot of land situate, lying and being on the northern side of Old U.S. Highway 29 in the Town of Taylors, County of Greenville, State of South Carolina, having the following metes and bounds to wit;

Beginning at an iron pin on the northern side of said highway at the corner of property now or formerly of Smith and running thence N. 12-1/4 W. 561 feet to an iron pin at a pasture fence and running thence S. 77-3/4 W. 85.8 feet to an iron pin of the northern side of Old U.S. Highway 29; running thence with the northern side of said highway N. 86-3/4 E. 89.8 feet to the point of beginning.

This being the same property conveyed to Howard Duncan and Judy W. Duncan by deed from William E. Jackson and Toby L. Jackson, dated October 14, 1968, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 854 at page 74.

Mortgagee's Address; Citizens & Southern National Bank of S.C.
P.O. Box 1449
Greenville, S.C. 29602

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