The State of South Carolina,

GREEN FILED CO. S. C. DONNIE WILLIAM RERSLEY

806K 1494 PAGE 749

PURCHASE MONEY MORTGAGE

County of

ty of Greenville

To All Whom These Presents May Concern: WARD S. STONE, JR.

SEND GREETING:

Whereas, I , the said Ward S. Stone, Jr.

in and by my certain

promissory

note in writing, of even date with these

presents, am

an we

well and truly indebted to JAMES B. GOWAN

in the full and just sum of Forty-eight Thousand One Hundred Ninety-three and 40/100 (\$48,193.40)

Dollars , to be paid according to the terms of said note, the final payment date thereon being April 1, 1993, unless sooner paid pursuant to the terms thereof.

pwithinterest thereon from

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interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of his or its interests to place, and the holder should place, the said note or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said Ward S. Stone, Jr.

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said James B. Gowan

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, the said Ward S. Stone, Jr.

, in hand well and truly paid by the said James B. Gowan

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said James B. Gowan, his heirs and assigns, forever:

All those pieces, parcels or lots of land, with all improvements thereon, situate, lying and being on the Eastern side of Sumner Street, in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lots Nos. 8, 9 and 10 as shown on a plat entitled "Property of Melville Land Company", dated May, 1905, prepared by Lockwood Green & Co., recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book A at page 99, and having, according to said plat, in the aggregate, the following metes and bounds:

BEGINNING at an iron pin on the Eastern side of Sumner Street at the joint front corner of Lots Nos. 7 and 8, and running thence with the line of Lot No. 7 S. 71-13 E. 193.01 feet to an iron pin in the line of a twenty foot alley; thence with the line of said twenty foot alley S. 17 W. 153.51 feet to an iron pin in the line of Lot No. 11; thence with

4.000

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(Cont'd.)