

GREENVILLE CO. S. C.

JAN 28 1 33 PM '80

BOOK 1480 PAGE 308

DONNA E. ANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

X
X
X

SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, the undersigned hereby agrees to subordinate the following described property to the lien of its mortgage recorded in Mortgage Book 1480 at page 117 in the RMC Office for Greenville County, so that a mortgage to Bank of Travelers Rest in the original amount of \$20,000.00, to be recorded herewith, will constitute a first mortgage lien against said property, and the aforesaid mortgage recorded in Mortgage Book 1480 at page 117 will constitute a second mortgage lien against the subject property:

ALL that certain piece, parcel or tract of land situate on the northwestern side of Batson Road and on the northern side of Hawkins Road in the County of Greenville, State of South Carolina being shown as a tract containing 2.5 ac. on a plat of the Property of Danny K. Batson and Cyntnia H. Batson dated October 18, 1978, revised July 1979, prepared by W. R. Williams, Jr., Surveyor, recorded in Plat Book 7-L at page 55 in the RMC Office for Greenville County, reference being made to said plat for a more complete metes and bounds description.

This Subordination Agreement is executed this 25th day of January, 1980.

WITNESSES:

CAPITAL RESOURCES, INC. (SEAL)

Donald W. Knedler
Sheila Huffman

By: Boyd E. George

STATE OF NORTH CAROLINA

COUNTY OF CATAWBA

X
X
X

PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named CAPITAL RESOURCES, INC. by its duly authorized officer sign, seal and as its act and deed deliver the within Subordination Agreement and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this

25th day of January, 1980.

Sheila Huffman (SEAL)
Notary Public for North Carolina
My commission expires: 2/23/83

Donald W. Knedler

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RECORDED JAN 28 1980
at 1:33 P.M.

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Danny K. Batson, et al
570.1-1-26.5

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