

FILED  
GREENVILLE CO. S.C.

JAN 28 3 54 PM '80

BOOK 1494 PAGE 244

DONNIE STANNERSLEY

STATE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE )

SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, the undersigned owner and holder of a note and mortgage, said mortgage being recorded in Mortgage Book 1456 at page 212, hereby subordinates the lien of said mortgage to the lien of a mortgage by Develper Road Land Company, a Partnership, to Fidelity Federal Savings and Loan Association, in the amount of \$300,000, dated January 28, 1980, recorded in Mortgage Book 1494 at page 240.

Dated this 28th day of January, 1980.

IN THE PRESENCE OF:

John G. Chero BEELE PIPELINE CO., INC.

Nancy Brema

BY: [Signature] (SEAL)  
President

STATE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE )

PROBATE

PERSONALLY appeared before me the undersigned witness, who, on oath, states that he saw the within named President of Beele Pipeline Co., Inc. sign, seal and as his act and deed, deliver the within Subordination Agreement, and that he, with the other witness, witnessed the execution thereof.

SWORN to before me this

28th day of January, 1980.

John G. Chero

Nancy Brema (LS)  
Notary Public for South Carolina  
Notary Commission expires 3/26/89

RECORDED JAN 28 1980 at 3:54 P.M.

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JAN 28 1980

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