2001 1493 FAR 925

SOUTH CAROLINA

VA Form 26—6335 (Home Loan)
Revised September 1975. Use Optional WALL
Section 18th, Title 35 U.S.C. Acceptable to Federal National Mortgage

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

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WHEREAS: Charles A. Simmons and Margaret A. Simmons

Greenville, South Carolina
The South Carolina National Bank

of , hereinafter called the Mortgagor, is indebted to

, a corporation , hereinafter organized and existing under the laws of the United States of America called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty-One Thousand and No/100-----Dollars (\$ 31.000.00), with interest from date at the rate of eleven and one half per centum (11 1/%) per annum until paid, said principal and interest being payable The South Carolina National Bank at the office of , or at such other place as the holder of the note may in Columbia, South Carolina designate in writing delivered or mailed to the Mortgagor, in monthly installments of Three Hundred Seven), commencing on the first day of -----Dollars (\$ 307.21 and 21/100----, 19 80 , and continuing on the first day of each month thereafter until the principal and March interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February, 2010.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina;

ALL that piece, parcel, or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, and being known and designated as Lot 158 of Sunny Slopes Subdivision, Section Two, according to a plat prepared of said property by C. O. Riddle, Surveyor, February 8, 1971, and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 4R, at Page 67, and according to said plat having the following courses and distances, to-wit:

BEGINNING at a point on the edge of Wendfield Drive, joint comer of Lots 158 and 159 and running thence, N. 55-16 E. 151 feet to a point; thence, N. 15-30 W. 55 feet to a point; thence, S. 74-30 W. 150 feet to a point on the edge of Wendfield Drive; thence running with said Drive, S. 15-30 E. 46.1 feet to a point; thence continuing with said Drive, S. 22-47 E. 59 feet to a point on the edge of said Drive, the point of Beginning.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgage may, at its option, declare all sums secured hereby immediately due and payable.

The within property is the identical property conveyed to the Mortgagors herein by deed of Clarence R. Allen and Sandra H. Allen of even date herewith and which said deed is being recorded simultaneously with the recording of this instrument.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned:

4328 RV.2

THE COURSE STATE OF S