MORTGAGE OF REAL ESTATE-Prepared by WILKINS & WILKINSSAMORINESS at Law, Greenville, S. C. 1492 FACTO 15

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

DONNER A BANKERSLEY ROALL WHOM THESE PRESENTS MAY CONCERN: R.M.C.

WHEREAS, SAN-DEL BUILDERS

(hereinafter referred to as Mortgagor) is well and truly indebted unto WILLIAM R. TIMMONS, JR.

at the rate of

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

SIX THOUSAND FIVE HUNDRED -----

Dollars (\$ 6,500.00 ) due and payable

February 21, 1980

with interest thereon from

N/A

per centum per annum, to be paid:

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee's heirs, successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 75, as shown on a plat of the subdivision of GLENDALE III, which is recorded in the RMC Office for Greenville County, S. C. in plat book 4-R page 83, and having according to said plat the following metes and bounds, to-wit:

Beginning at an iron pin on the southwestern side of Bangor Street at the joint corner of Lots 74 & 75 and running thence with the joint line of said lots, S. 45-52 W. 167.8 feet to an iron pin, joint rear corner of Lots No. 75 & 76; thence with the joint line of said lots, N. 40-10 W. 160 feet to an iron pin on the southeastern side of Fargo Street; thence with said street, N. 49-50 E. 120.5 feet to an iron pin at the intersection of Fargo Street and Bangor Street; thence with said intersection S. 89-21 E. 37.85 feet to an iron pin on the southwestern side of Bangor Street; thence with said street, S. 48-33 E. 125 feet to the point of beginning.

This mortgage is junior in lien to that certain mortgage executed by mortgagor to The South Carolina National Bank in the amount of \$40,000.00.

This is the same property conveyed to the mortgagor by William R. Timmons, Jr. by deed of even date herewith recorded..

DOCUMENTARY

STANS OF SOUTH CAROLINA

DOCUMENTARY

STANS

DOCUMENTARY

STANS

DOCUMENTARY

STANS

DOCUMENTARY

STANS

DOCUMENTARY

DOCUMENTARY

STANS

DOCUMENTARY

DOCUMENTAR

Mortgagee address: PO Box 1805

gramation in the control of the cont

Greenville, S. C. 29602

JA • 7 80 15

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner: it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that is is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

328 RV-2

4.0001