

FILED
GREENVILLE CO. S. C.

DEC 27 4 50 PM '79

BOOK 1492 PAGE 93

Camperdown Way, Wallis Co.
DONNIE S. TANKERSLEY

THE STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MORTGAGE AND SECURITY
AGREEMENT

TO ALL WHOM THESE PRESENTS MAY CONCERN:

GREENVILLE COUNTY, a political subdivision of the
State of South Carolina and a body politic and corporate,
SENDS GREETINGS:

WHEREAS, GREENVILLE COUNTY (the "County"), is
authorized and empowered by Title 4, Chapter 29, Code of
Laws of South Carolina, 1976 (the "Act"), to acquire, own,
lease, dispose of, and mortgage the properties hereinafter
described to promote the industrial development of South
Carolina by inducing industrial enterprises to locate and
remain in South Carolina and thus utilize and employ man-
power and other resources of South Carolina; and

WHEREAS, the County is further authorized by the said
Act to issue revenue bonds or notes payable solely from the
lease rentals and revenues from any such project and secured
by a pledge of such lease rentals, revenues and receipts and
by a mortgage on the land, buildings, improvements, machinery
and equipment so acquired; and

WHEREAS, the County has made the necessary arrangements
with SWISS-TEX, INCORPORATED (the "Lessee"), a corporation organized
under the laws of the State of South Carolina, for the acqui-
sition of land and a building constituting manufacturing and

6010
DEC 27 79 525

12.00.01

0093

4328 RV-2