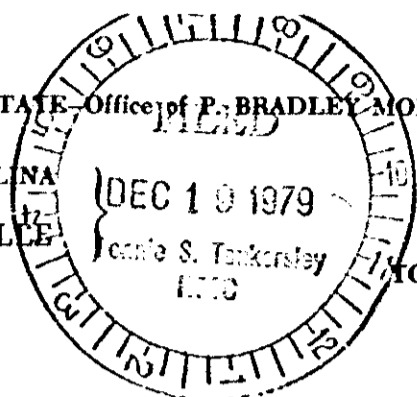


MORTGAGE OF REAL ESTATE - Office of P. BRADLEY MORRAH, JR., Attorney at Law, Greenville, S. C.

BOOK 1491 PAGE 630

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE



MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, EDNA B. MORRAH

(hereinafter referred to as Mortgagor) is well and truly indebted unto David E. Watson

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Seven Thousand, Five Hundred and no/100 -----

Dollars (\$ 7,500.00) due and payable

April 1, 1980

with interest thereon from date at the rate of 14% per centum per annum, to be paid at maturity

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns: an undivided one-fourth (1/4'th) interest in and to the following:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, containing approximately 4 acres on the south side of Interstate Highway I-85 in an industrial park located on the west side of the Old Piedmont Highway and lying west of the Piedmont and Northern railroad, being shown more fully on plat entitled "Survey for F. T. Rice" prepared by Carolina Engineering and Surveying Company March 19, 1968 (revised July 6, 1968), and having the following metes and bounds, to-wit:

BEGINNING at an iron pin in the Center of a Duke Power Company right-of-way and the south edge of the right-of-way line for Interstate I-85, corner of property now or formerly of Eight, Inc.; thence with the highway right-of-way, N. 84-09 E. 230 feet to an iron pin; thence continuing with said right-of-way N. 85-47 E. 230 feet to an iron pin; thence S. 6-40 E. 369 feet to a point in the center of a fifty foot road known as P & N Drive; thence with the center of said road S. 79-0 W. 290 feet to a point; thence still with the center of said road N. 87-20 W. 153.2 feet; thence with the line of property now or formerly of Eight, Inc. N. 9-37 W. approximately 375 feet to point of beginning.

Being the same property conveyed to the mortgagor by deed of P. Bradley Morrah, Jr., dated the 1st day of November, 1978; and recorded in Deed Book 1091 at Page 55.

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