

AND IT IS AGREED, by and between the said parties, that the mortgagor(s), is (are) to hold and enjoy the said premises until default of payment shall be made.

And if at any time any part of said debt or interest thereon, be past due and unpaid the mortgagor(s) hereby assign the rents and profits of the above described premises to said mortgagee(s), or its (his, their) (successors) Heirs, Executors, Administrators, or Assigns, and agree that any Judge of the Circuit Court of said State may, at chambers or otherwise, appoint a receiver, with authority to take possession of said premises and collect said rents and profits, applying the net proceeds thereof (after paying costs of collection) upon said debt, interest, costs and expenses without liability to account for anything more than the rents and the profits actually collected.

WITNESS the hand(s) and seal(s) of the mortgagor(s) this 2nd day of Dec. in the year of our Lord one thousand nine hundred and seventy-nine.

Signed, Sealed and Delivered in the presence of

Susan R. Huskey
William D. Spivey

PREFERRED HOMES, INC.

BY: *[Signature]* (L.S.)

BY: *[Signature]* (L.S.)

State of South Carolina }
County of Greenville }

PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named mortgagor(s) sign, seal and as the mortgagor's(s') act and deed deliver the within mortgage and that (s)he, with the other witness subscribed above witnessed the execution thereof

SWORN to before me this 2nd

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day of December

[Signature] (SEAL)
Notary Public for South Carolina

Susan R Huskey

My Commission Expires: 3-28-89

State of South Carolina }
County of Greenville }

DOWER NOT NECESSARY - CORPORATE MORTGAGOR

RENUNCIATION OF POWER

I, the undersigned Notary Public, do hereby certify unto all whom it may concern, that the undersigned wife (wives) of the above named mortgagor(s) respectively, did this day appear before me, and each, upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, dread, or fear of any person whomsoever, renounce, release and forever relinquish unto the mortgagee(s) and the mortgagee's(s') heirs or successors and assigns, all her interest and estate, and all her right and claim of dower of, in and to all and singular the premises within mentioned and released.

GIVEN under my hand and seal this

day of

19 .

(SEAL)
Notary Public for South Carolina

RECORDED THIS 18th day of Dec.

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4:20

P. M., No.

19932

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