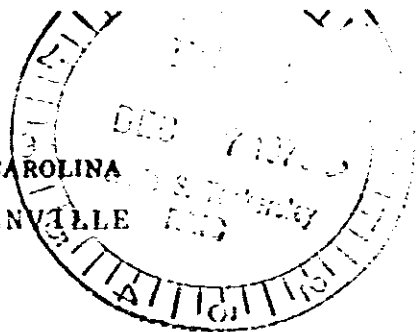


STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE



Mortgagee's Address

Jacksonville
Florida

BOOK 1490 PAGE 649

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, JERRY BLACKWELL

(hereinafter referred to as Mortgagor) is well and truly indebted unto DEPENDABLE INSURANCE COMPANY, INC.

General Agreement of Indemnity
(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Ten Thousand and 00/100

Dollars (\$ 10,000.00) due and payable

as set forth under the terms and conditions of the said General Agreement of Indemnity; the term of said mortgage shall be for the period of time that the mortgagee remains liable as surety on any bond for the benefit of mortgagor.

~~with interest thereon from date at the rate of xxxxxxxxxxxx per centum per annum to be paid~~

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his accounts by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

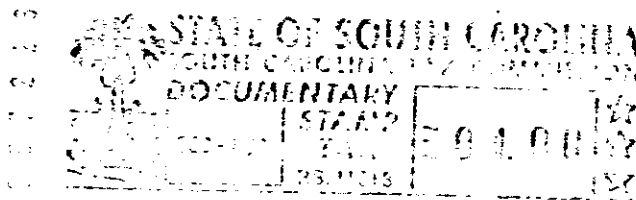
All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, the State of South Carolina, County of Greenville.

All that certain lot or parcel of land in Glassy Mountain Township, Greenville County, State of South Carolina, and bounded and more particularly described as follows:

Beginning on an iron pin, a corner of a 51 acre tract sold by John C. Fisher to Jerry Drew and running thence South 71 deg. 45 min. East into and with the road 180 feet; thence still with the road South 52 deg. 30 min. East to a stake, Fisher's corner; thence with his line North 3 deg. West 380 feet to an iron pin, Fisher and John Lankford's corner; thence North 66 1/2 deg. West 400 feet to a stake; thence South 71 deg. West 268 feet to a stake in the road, corner of the aforesaid Drew tract; thence with the road and Drew's line 8 calls as follows: South 7 1/2 deg. East 100 feet; South 38 deg. East 25 feet; South 78 deg. East 25 feet; North 35 1/2 deg. East 50 feet; South 65 degrees East 100 feet; North 85 deg. East 100 feet; South 57 deg. East 70 feet; South 23 deg. East 250 feet to a stake in the road; thence North 70 deg. West 30 feet to the BEGINNING, containing 2.8 acres, more or less.

The above described property is the identical property conveyed to Floyd Blackwell and his wife, Eva Blackwell, by deed from John C. Fisher which has been duly recorded in the Office of Register of Mesne Conveyance for Greenville County, South Carolina, in Volume 232, Page 379, reference to said deed being hereby had in aid of the description. This mortgage being second in priority to the mortgage of Jerry Blackwell and Floyd Blackwell at the Tryon Federal Savings and Loan Association of Tryon, North Carolina dated January 15, 1973 and recorded in Mortgage Book 1266, Page 289 R.M.C. Office for Greenville County.

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Together with all and singular rights, members, heritaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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