

USDA-FmHA  
Form FmHA 427-1 SC  
(Rev. 10-12-78)

FILED  
GREENVILLE CO. S. C.

Position 5

DEC 4 2 56 PM '79

1490 312

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA  
R.M.C.

THIS MORTGAGE is made and entered into by Harold L. Smith and Sharon D. Smith

residing in Greenville County, South Carolina, whose post office address is  
101 Sparsewood Street, Simpsonville, South Carolina 29681  
herein called "Borrower," and:

WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
December 4, 1979	\$25,815.81	8-1/2%	August 28, 2011

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949.

This instrument shall secure the recapture of any interest credit or subsidy or in involving the loan evidenced by the note which may be granted to the borrower by the Government pursuant to 42 U.S.C. 1490 A.

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville:

ALL that certain piece, parcel or lot of land situate, lying and being in the Town of Simpsonville, County of Greenville, State of South Carolina, on the southern side of Sparsewood Street and being known and designated as Lot No. 111 on plat of Section II, Sheet No. 1, of WESTWOOD Subdivision, recorded in the RMC Office for Greenville County in Plat Book 4-F at Page 44 and having such metes and bounds as shown thereon, reference to said plat being made for a more complete description.

THIS is the same property as that conveyed to the Mortgagors herein by deed from Michael T. Lanzone recorded in the RMC Office for Greenville County on December 4, 1979.

THE mailing address of the Mortgagee herein is P. O. Box 10044, Federal Station, Greenville, South Carolina 29603.

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