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DENNIS BANKERSLEY
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STATE OF SOUTH CAROLINA)
) RELEASE OF MORTGAGE LIEN AND
COUNTY OF GREENVILLE) SUBSTITUTION OF COLLATERAL

THIS RELEASE OF MORTGAGE LIEN AND SUBSTITUTION OF COLLATERAL made this the 14 day of November, 1979, by and between BABBS HOLLOW DEVELOPMENT COMPANY, a General Partnership, (herein called "Mortgagor"), and THE SOUTH CAROLINA NATIONAL BANK, whose address is 15 South Main Street, Greenville, South Carolina, (herein called "Mortgagee").

W I T N E S S E T H :

WHEREAS, the Mortgagor did previously give and grant to the Mortgagee a mortgage of real estate covering certain properties located in the County of Greenville, State of South Carolina, said mortgage having been recorded on July 17, 1979, in the Greenville County RMC Office in REM Book 1473 at Page 733, and

WHEREAS, a major portion of the real estate encumbered by the lien of the above referred to mortgage was subsequently subdivided into numbered lots and identified as Collins Creek Subdivision, and

WHEREAS, the Mortgagor has requested that the Mortgagee release certain lots from the lien of its mortgage, which the Mortgagee is willing to do provided that the Mortgagor substitutes sufficient collateral for the lots which it will release.

NOW, THEREFORE, in consideration of the mutual promises and covenants herein set forth, it is mutually agreed and understood as follows:

1. The Mortgagee agrees that it will and hereby does release from the lien of the mortgage previously given and granted to it by the Mortgagor recorded in the Greenville County RMC Office in REM Book 1473 at Page 733, Lots Nos. 24, 40, 2, 31 and 21 of Collins Creek Subdivision as shown on plat thereof recorded in the Greenville County RMC Office in Plat Book 7-C at Pages 56 and 57.

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