EXTENSION AGREEMENT

FILED
GREENVILLE CO. S.C.

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DONNIE S. TANKERSLEY
R.M.C.

This Agreement, made this _____ day of _____ 19____,

between Betty Jean Burns

hereinafter known as Borrower (the singular to include the plural) and The Seamen's Bank for Savings, hereinafter known as Lender,

witnesseth:

Whereas Borrower executed a Loan Assumption Agreement dated May 14, 19 74, whereby she assumed a certain promissory note dated November 20, 19 72, whereby Margaret and Dale Cannon promised to pay to Lender the sum of TWENTY - ONE THOUSAND THREE HUNDRED AND NO/100 (21,300.00), with interest thereon at the rate of 7% and a maturity date of December 1, 2002; and

Whereas said note is secured by a certain Mortgage dated November 20, 19 72, and recorded on November 22, 1972, at Volume 1258, page 83, Instrument No. 15280 of the records of the recorder of Greenville County, South Carolina; and

Whereas Lender is the present holder of the said note and Mortgage, by Assignment from Thomas & Hill, Inc. to Lender dated January 9, 1973 and recorded January 16, 1973 at Volume 1263, page 512 and borrower is present owner of the mortgaged premises

Now, therefore, the parties hereto, for themselves, their successors, heirs and assigns, hereby mutually agree that the time for the payment of the said note be and the same is herewith extended for a term of forty-two (42) months from January 1, 76, on the same terms and conditions and at the same rate of interest as set forth in the existing note and Mortgage, the only alteration being that the monthly payments necessary to pay off the note shall continue for forty three (43) months beyond the maturity date set forth in the note or until June 1, 2006.

It is expressly understood and agreed that the said Note and Mortgage shall remain in full force and effect in all respects as if the said note had originally carried the maturity date of June 1, 2006, and that nothing herein shall affect or impair any rights and powers which Lender may have thereunder for therecovery of the mortgage debt, with interest, in case of the non-fulfillment of this Agreement.

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