

1487-216

VALUE AT MATURITY \$4,023.66

9 1/2 % FIRST MORTGAGE BOND XXXX COMPOUND INTEREST BOND ISSUER

VALUE AT MATURITY \$4,023.66

**VICTOR BAPTIST CHURCH
GREER, SOUTH CAROLINA, A CORPORATION**

Hereby promises to pay the bearer in lawful money of the United States For Value Received
THE SUM OF FOUR THOUSAND TWENTY THREE AND -----66/100 DOLLARS
PAYABLE ON THE FIRST DAY OF **OCTOBER 1994** upon surrender of this bond at the
PAYING AGENT BANK: **BANK OF GREER, GREER, SOUTH CAROLINA**

such sum representing 9 1/2 % interest compounded semi-annually on the first day of **APRIL**
and **OCTOBER** each year plus return of the original investment.

DATE OF ISSUE	AMOUNT INVESTED	YEARS	MATURITY DATE	MATURITY AMOUNT
10/01/79	\$1,000.00	15	10/01/94	\$4,023.66

**SERIES
1979-A**

This bond is one of a series numbered consecutively from 1 through 593 aggregating the sum of \$ 400,000.00 issued by the Issuer pursuant to a duly enacted Resolution of the Issuer for the purposes of financing the project specified therein and in accordance with the terms of a Trust Indenture (hereinafter called "Indenture"). Said Indenture is filed in the appropriate records of the Issuer's domicile and such Indenture is hereby referred to and made a part hereof for all purposes as if it were set out herein in full.

The Issuer reserves the right to redeem this bond prior to maturity by paying to the holder hereof, at the office of the Paying Agent, the principal amount hereof together with accrued interest. Notice of such redemption shall be given to the holder of this bond in accordance with the provisions of the Indenture. The right of redemption may be exercised on any of the semi-annual compounding dates of this bond issue, and in the event this early redemption is exercised, this bond shall not yield interest from and after the date fixed for its redemption.

The Issuer reserves the right to issue additional bonds for the purposes and under the terms set forth in the Indenture. The indebtedness evidenced by this bond is secured by a **FIRST** lien upon the property described in the Indenture and no other indebtedness hereafter created by the Issuer shall be on a parity and equality with this bond unless the indebtedness is specifically placed on a parity and equality with this bond in accordance with the Indenture.

The Issuer has assigned out of its income sums sufficient to pay all of the bonds of this bond issue as the same shall come due, such sums to be deposited in an interest and bond payment account with the Paying Agent and used for no other purposes. This bond, together with the interest, is secured by a **FIRST MORTGAGE OF REAL ESTATE** executed by the Issuer, which instrument is recorded in the appropriate records in the domicile of the Issuer, and is incorporated herein by reference and made a part hereof for all purposes as if it were set out in full herein.

This entire bond issue shall be in default upon the failure of payment of principal and accrued interest on any one bond requiring the Trustee to act according to the default provisions of the Indenture. The trustee for the bondholders is **BANK OF GREER, GREER, SOUTH CAROLINA**

and the duties of the Trustee are set out in the Indenture.

IN TESTIMONY WHEREOF, the Issuer has caused its seal to be hereunto affixed and signed by its duly authorized officers.

SPECIMEN
VICTOR BAPTIST CHURCH
GREER, SOUTH CAROLINA

SPECIMEN

SPECIMEN

TRUSTEE

TRUSTEE

TRUSTEE

TRUSTEE'S CERTIFICATE I, the undersigned Treasurer or Assistant Treasurer hereby certify that I have received payment for the foregoing bond and the same represents a valid obligation of the Issuer.

Treasurer or Assistant Treasurer

TABLE OF FACTORS

YEARS	FACTOR	YEARS	FACTOR	YEARS	FACTOR	YEARS	FACTOR
1 1/2	1.04750	1	1.09726	1 1/2	1.14938	2	1.20397
2 1/2	1.26116	3	1.32107	3 1/2	1.38382	4	1.44955
4 1/2	1.51840	5	1.59052	5 1/2	1.66607	6	1.74521
6 1/2	1.82811	7	1.91495	7 1/2	2.00591	8	2.10119
8 1/2	2.20099	9	2.30554	9 1/2	2.41505	10	2.52977
10 1/2	2.64993	11	2.77580	11 1/2	2.90765	12	3.04577
12 1/2	3.19044	13	3.34199	13 1/2	3.50073	14	3.66702
14 1/2	3.84120	15	4.02366				

NOTICE TO BOND HOLDERS

Since the Issuer has reserved the right of early payment of its bonds by paying principal and interest, it is important that you keep the issuer informed of your address. Should you sell this bond, please notify the Issuer of the purchaser's address.

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