Post Office Box 2332
Greenville, South Carolina (29602 FOO.S.C. 800x 1484 PASE 480)

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Whereas, Elvin James Waddell and Willie H. Waddell

of the County of Greenville, in the State aforesaid, hereinafter called the Mortgagor, is

in the principal sum of <u>Five Thousand Five Hundred Thirteen and 24/100---</u>Dollars (\$5,513.24 ), with interest as specified in said note.

a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference

TranSouth Financial Corporation

Whereas, the Mortgagee, at its option, may hereafter make additional advances to the Mortgagor, or his successor in title, at any time before the cancellation of this mortgage, which additional advance(s) shall be evidenced by the Note(s) or Additional Advance Agreement(s) of the Mortgagor, shall bear such maturity date and other provisions as may be mutually agreeable, which additional advances, plus interest thereon, attorneys' fees and Court costs shall stand secured by this mortgage, the same as the original indebtedness, provided, however, that the total amount of existing indebtedness and future advances outstanding at any one time may not exceed the maximum principal amount of

Twenty-Five Thousand and No/100--- Dollars (\$ 25,000.00 ), plus interest thereon, attorneys' fees and Court costs.

Now, Know All Men, the Mortgagor in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of One Dollar (\$1.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns the following-described property:

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, on Bagwell Street, shown and designated as Lot No. 10 of Valley Dale Subdivision on a plat recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book KK at Page 115, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northwestern side of Bagwell Street, joint front corner of Lots Nos. 10 and 11, and running thence with the joint line of said Lots N. 34-40 W. 129.7 feet to an iron pin along the line of right of way of Southern Railroad; thence with said right of way N. 52-45 E. 60 feet to an iron pin, joint rear corner of Lots Nos. 9 and 10; thence with the joint line of said Lots S. 34-32 E. 132.4 feet to an iron pin on the Northwestern side of Bagwell Street; thence with said Bagwell Street S. 55-20 W. 59.7 feet to the beginning corner.

This is the identical property conveyed to the Mortgagors herein by Henry Alexander by Deed dated December 7, 1959, recorded December 7, 1959, in Deed Book 640 at Page 169.

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