IN THE EVENT the undersigned shall fail to pay the interest on or principal amount of this Note when due, and if such failure be subsisting on the date the next istallment payment under this Note becomes due and payable, the unpaid principal amount of this Note, together with accrued interest and late charges, shall become due and payable, at the option of the Government, without notice to the undersigned. Failure of the Government to exercise such option shall not constitute a waiver of such default. No default shall exist by reason of nonpayment of any required installment of principal and interest so long as the amount of optional prepayments already made pursuant hereto equals or exceeds the amount of the required installments. If the interest on, and principal of, this Note are not paid during the calendar month which includes the due date, the undersigned shall pay to the Government a late charge of 4% per calendar month, or fraction thereof, on the amount past due and remaining unpaid. If this Note be reduced to judgment, such judgment should bear the statutory interest rate on judgments, but not to exceed 6% per annum.

IF suit is instituted by the Government to recover on this Note, the undersigned agree(s) to pay all costs of such collection including reasonable attorney's fees and court costs.

THIS NOTE is secured by a duly filed for record in

COUNTY OF GREENVILLE

My Commission expires: 10-1

DEMAND, protest and notice of demand and protest are hereby waived, and undersigned hereby waives, to the extent authorized by law, any and all homestead and other exemption rights which otherwise would apply to the debt evidenced by this Note.

IN WITNESS WHEREOF, this Note has been duly executed by the undersigned, as of its date.

WITNESS WHEREOF, this Note has been duly executed by the undersigned, as

PARK AVENUE PROPERTIES

WITNESS WHEREOF, this Note has been duly executed by the undersigned, as

PARK AVENUE PROPERTIES

Walter C. Reece, Attorney-in-fact for

Park Avenue Properties and in

STATE OF SOUTH CAROLINA)

Gurmohinder S. Rahil

PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named promissor sign, seal and as the promissor's(s') act and note deliver the within note that (s)he, with other witness subscribed above witnessed the execution thereof.

SWORN to before me this / 7 day of 1979.

Rotary Public for South Carolina

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SEAL

EFFECT OF ADVANCE	
AMOUNT	DATE
1) \$	
2) \$	
3) \$	
4) 9	
5) \$	
6) \$	
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