

of First Mortgage Bonds aggregating the amount of Four Hundred Thousand and No/100 (\$400,000.00) Dollars for the above purposes, which same shall be the unconditional obligation of Northeast Church of Christ, Inc., without the individual liability of any member or officer of said Church, and by this RESOLUTION authorizes and directs the issuance of said bonds and interest as set out in a TRUST INDENTURE AND FIRST MORTGAGE OF REAL ESTATE and bond certificates to be approved and executed by the Trustees of the Church Corporation.

This Resolution SHALL constitute the authority for the Trustees to execute a mortgage on the real and personal property of the Church Corporation and to do any and all acts necessary to give effect to such bond issuance, including the execution of a Trust Indenture covering the building bond issue and the execution of bonds.

RESOLVED, FURTHER, that the Church be authorized to issue additional bonds at a later date, such bonds having the same rights and privileges as bonds then outstanding;

That such additional bonds shall not be authorized except upon passage of a new authorizing resolution.

PROVIDED, however, that the proceeds of such additional issue of bonds shall only be used as follows: To purchase additional property, construct additional buildings, provide furnishings for all buildings, remodel any facility, retirement of indebtedness, pay financing service costs, architects' fees, attorneys' fees

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