

the mailing of any written demand specified in subdivisions (F) and (G) but in the case of any default as specified in subdivisions (F) and (G) of Section 12.01 hereof, no such notice shall be given until at least 30 days after the occurrence thereof; provided, however, that except in the case of default in the payment of the principal of or the premium, if any, or the interest on any of the Bonds, or in the meeting or satisfaction of any sinking fund payment or analogous obligation required to be applied to the purchase, redemption or other retirement of any of the Bonds hereby secured, the Corporate Trustee shall be protected in withholding such notice if and so long as the board of directors, board of trustees, executive committee, or a trust committee of directors, trustees and/or Responsible Officers of the Corporate Trustee in good faith determines that the withholding of such notice is in the interests of the Bondholders and the Individual Trustee shall be protected in withholding such notice if and so long as the Individual Trustee in good faith determines that the withholding of such notice is in the interests of the Bondholders.

Section 12.03. If an Event of Default occurs and is continuing as defined in Section 12.01 hereof, the Corporate Trustee may and the Holders of not less than 25% in principal amount of the Bonds at the time Outstanding hereunder may, by notice in writing given to the Company (and to the Corporate Trustee if such notice be given by Bondholders) declare the principal of all of the Bonds hereby secured and the interest accrued thereon immediately due and payable, and such principal and interest shall thereupon become and be immediately due and payable; subject, however, to the right of the Holders of a majority in principal amount of all Outstanding Bonds, by written notice to the Company and to the Trustees thereafter to consent to a waiver of such past Default before any final judgment or decree for the payment of the moneys due shall have been obtained or entered as hereinafter provided or any sale of Mortgaged and Pledged Property or any material portion thereof shall have been made and if before such judgment, decree or sale all covenants with respect to which Default shall have been made shall be fully performed or made good to the reasonable satisfaction of the Corporate Trustee, and all arrears of interest with interest upon overdue instalments of interest (to the extent that payment of such interest is enforceable under applicable law) at the interest rate per annum applicable to the Bonds and the principal and premium, if any, of all Outstanding Bonds which shall have become due otherwise than by acceleration under this Section 12.03 and all sums paid or advanced by the Trustees hereunder and the reasonable compensation, disbursements, expenses and advances of the Trustees, their agents and attorneys, and all other indebtedness secured hereby, except the principal of any Bonds not then due by their terms and except interest accrued on such Bonds since the last interest payment date, shall be paid, or the amount thereof shall be paid to the Corporate Trustee for the benefit of those entitled thereto. Such Default and its consequences shall thereupon be deemed to have been cured and such declaration of the maturity of the Bonds shall be void and of no further effect, but no such cure shall extend to or affect any subsequent Default or impair any right consequent thereon.