USDA<sub>7</sub>FmHA CO.S. C. Form EmHA/42778894 70 RI

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

THIS MORTGAGE is hade and entered into by Gerald D. Forister and Carolyn Y. Forister

residing in Greenville

--- County, South Carolina, whose post office address is

Route 6, Rawood Drive, Travelers Rest

outh Carolina 29690

herein called "Borrower," and:

WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

Date of Instrument

Principal Amount

Annual Rate of Interest

Due Date of Final Installment

August 31, 1979

\$30,000.00

9%

August 31, 2012

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of \*e note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

✓ ALL that piece, parcel, or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, and being known and designated as Lot No. 35 of Sunny Slopes Subdivision, Section One, according to a plat prepared of said property by C.O. Riddle, Surveyor, February 8, 1971, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 4-R, at Page 3, and according to said plat having the following courses and distances, to-wit:

BEGINNING at a point on the edge of Rawood Drive, joint front corners of Lots 34 and 35 and running thence with the common line of said lots, N. 36-42 W. 150 feet to a point; thence N. 53-18 E. 80 feet to a point; thence, S. 36-42 E. 150 feet to a point on the edge of Rawood Drive, thence running with said Drive, S. 53-18 W. 80 feet to a point on the edge of said Drive, the point of Beginning.

The within property is the identical property conveyed to the mortgagors herein by deed of United States of America, dated August 24, 1979, and which said deed is being recorded simultaneously with the recording of this instrument.

FinHA 427-1 SC (Rev. 10-12-78)

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