STATE OF SOUTH CAROLINA

COUNTY OF KARDIPANS

GREENVILLE

30. S. C. 30 PH 179

TO ALL WHOM THESE PRESENTS MAY CONCERN:

IN THE STATE AFORESAID, hereinaster called Mortgagor, Dennis A. & Bonnie M. Beason

The word Mortgagor shall include one or more persons or corporations. The word Association shall mean the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS.

WHEREAS, the said Mortgagor by his certain promissory note, in writing of even date herewith, the terms of which are incorporated herein by reference, is well and truly indebted unto PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS,

interest shall be payable at the office of the Association in monthly installments, the last of which is due Oct. 1, 2004 if not sooner paid, all in accordance with the terms of the said note.

NOW KNOW ALL MEN, that the Mortgagor, in consideration of the said debt for better securing the payment thereof to the said PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, according to the conditions of said note; and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, its successors and assigns:

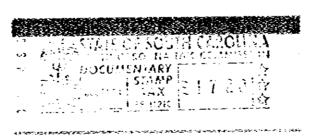
The following described real estate in the State of South Carolina and the County of ______ GREENVILLE:

ALL that certain piece, parcel or tract of land, with all improvements thereon or hereafter constructed thereon, lying, being and situate in Greenville County, State of South Carolina, being shown on plat of property of Dennis Allen Beason prepared by C. O. Riddle, dated April 18, 1979 and being located on the southeasterly side of Woodruff Road (S.C. #146) and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at a nail and cap in the center of Woodruff Road which nail and cap is located 947.2 feet Northeast of the center line of the intersection of S. C. Highway 417 and Woodruff Road and running thence with the center line of Woodruff Road N 81-40 E, 49.8 feet to a nail and cap; thence N 77-16 E, 100 feet to a nail and cap; thence 74-23 E, 30.85 feet to a nail and cap; thence leaving said Woodruff Road and running S 26-10 E, 541.84 feet to an I.P.; thence S 63-50 W, 175 to an I.P.; thence N 26-10 W, 585.97 feet to the beginning corner; passing over an I.P. 39.6 feet back on line, and containing according to said plat, 2.26 acres to the center line of the Road and 2.10 acres to the right-of-way.

This being the identical property conveyed to mortgagors herein by deed of Dennis E. B. Beason dated May 9, 1979 of record in the R.M.C. Office for Greenville County in Deed Book 1192 at Page 92.

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