MORTGAGE

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This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

shall be due and payable on the first day of July , 2009

DANNY E. TAYLOR

of

Greenville, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto NCNB Mortgage Corporation

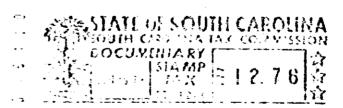
, a corporation North Carolina organized and existing under the laws of , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty-One Thousand Eight Hundred Fifty and no/100ths - - - - - - - Dollars (\$ 31,850.00), with interest from date at the rate per centum (10 %) per annum until paid, said principal and interest being payable at the office of NCNB Mortgage Corporation in Charlotte, North Carolina or at such other place as the holder of the note may designate in writing, in monthly installments of Two Hundred Seventy-nine and 65/100ths - - - - - - - - - - - - Dollars (\$ 279.65 , 1979, and on the first day of each month thereafter until commencing on the first day of August the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant; bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville.

State of South Carolina.

ALL those certain pieces, parcels or lots of land with all improvements thereon or hereafter constructed thereon situate, lying and being in the County of Greenville, State of South Carolina, shown and designated as Lots 7 and 7½ on plat of "Boyce Lawn Addition" recorded in the R.M.C. Office for Greenville County, S.C., in Plat Book A, at Page 179; said property being shown as Lots 7 and 7½ on a more recent and accurate plat by Carolina Surveying Co., dated June 26, 1979, entitled PROPERTY OF DANNY E. TAYLOR, and recorded in Plat Book 7-H, at Page 7-h, in the R.M.C. Office for Greenville County, reference to said more recent plat being crayed for the exact metes and bounds thereof.

This being the same property conveyed unto Danny E. Taylor by deed of Robert Goodrich Sargent, dated and recorded concurrently herewith.



Together with all and singular the rights, members, hereditaments, and apportenances to the same belonging or in any way incident or appertaining, and all of the tents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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