

ALSO: All that piece, parcel or lot of land in Chick Springs Township, Greenville County, State of South Carolina, in the City of Greer, on the South side of Carolina Avenue, being shown as the northwest portion of Lot No. 39 on a plat of property prepared for Sally B. Atkinson and Marcella A. W. Pitman by John A. Simmons, Surveyor, dated August 5, 1970, recorded in Plat Book SSS, page 326, and having the following metes and bounds:

BEGINNING at an iron pin at the southwest corner of the intersection of Carolina Avenue and Calvary Street, and running thence with the southern edge of sidewalk along Calvary Street, S. 33-35 W. 100.3 feet to an iron pin; thence S. 56-36 E. 64.2 feet to an iron pin, new corner of Fred Moore; thence with the line of Moore, N. 32-15 E. 100.2 feet to an iron pin; thence with the southern edge of sidewalk along Carolina Avenue N. 56-32 W. 61.8 feet to the point of beginning; this being the same property conveyed to Calvary Baptist Church of Greer, Inc. by deed of Fred L. Moore dated November 2, 1972 and recorded November 16, 1972 in Deed Book 960 at page 467, R.M.C. Office for Greenville County.

(3) The Issuer will establish a Building Fund Account in a local bank and the Treasurer of the Issuer is hereby instructed and directed to deposit from time to time in such account the proceeds derived from the sale of the bonds issued hereunder as the same are realized. The money deposited in such account will not be used or expended except for the purposes authorized in this Trust Indenture or for the payment of the bonds issued hereunder and withdrawals from such account shall be by check or draft of the Issuer signed by at least two officers of the Issuer.

SECTION X.

That the Issuer hereby reserves the right and privilege of redeeming any of the several bonds issued hereunder prior to the stated maturity date thereof by paying to the owner or owners of such bond or bonds the principal amount thereof plus accrued interest. Such redemption, however, may occur only on a semi-annual interest computation date of the bond issue, and the amount due shall be determined by a table of redemption values printed on the back of each bond. The Paying Agent for the bond issue and the owner or owners of such bond or bonds, if such owner or owners are known, shall be given written notice of such redemption mailed to the owner's or owners' address as it appears on the bond records of the Issuer not less than thirty (30) days prior to such redemption. Notice of such redemption shall also be given by the Issuer by publication thereof once each week for two consecutive weeks prior to the date of redemption in a newspaper of general circulation in the area in which the Issuer is located. Such notice by publication shall be deemed sufficient notice to all bond holders not receiving