

Mortgagee's ^{FILED} ~~Address~~ ^{Address}: 301 College Street, Greenville, S. C. 29601

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DONNIE S. TANKERSLEY
R.H.C.

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MORTGAGE

THIS MORTGAGE is made this 5th day of June, 1979, between the Mortgagor, Arthur J. King and Margaret A. King, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

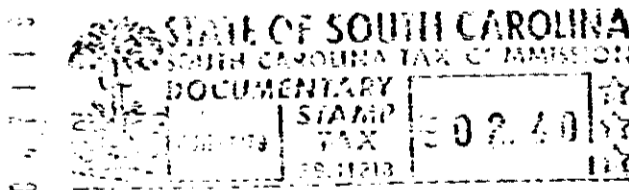
WHEREAS, Borrower is indebted to Lender in the principal sum of Six Thousand and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated June 5, 1979, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on July 1, 1985.....;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land lying, situate and being in the County of Greenville, State of South Carolina, being known and designated as Lot No. 5 in Block "J" of the Melrose Land Company as recorded in the RMC Office for Greenville County in Plat Book A at Page 157, and shown on a more recent plat entitled "Property of Arthur J. King and Margaret A. King prepared by Clarkson Surveying dated June 1, 1979 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of McGarity Street (formerly Summit Avenue) at the joint front corner of Lots 5 and 6 and running thence along the southern side of McGarity Street N. 63-11 E. 50 feet to an iron pin at the joint front corner of Lots 4 and 5; thence running along the joint line of Lots 4 and 5 S. 26-34 E. 140 feet to an iron pin at the joint rear corner of Lots 4 and 5; thence S. 63-11 W. 50 feet to an iron pin at the joint rear corner of Lots 5 and 6; thence running along the joint line of Lots 5 and 6 N. 26-34 W. 140 feet to the point of beginning.

This is the same property conveyed to the mortgagors herein by deed of C. W. Funk of even date and to be recorded herewith.



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which has the address of 207 McGarity Street, Greenville, South Carolina (herein "Property Address");
(Street) (City) (State and Zip Code)

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TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

3.50CT

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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