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 GREENVILLE CO. S.
 MAY 24 4 28 PM '79
 DONNIE S. TANKER
 R.M.C.

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VOL 1407 PAGE 011

USDA-FmHA Form FmHA 427-1 (Rev. 10-12-78)
 CORRECTIVE MORTGAGE
 ESTATE MORTGAGE FOR SOUTH CAROLINA

THIS MORTGAGE is made and entered into by T. Walter Brashier

residing in Greenville County, South Carolina, whose post office address is
850 Wade Hampton Boulevard, Greenville, South Carolina 29609
 herein called "Borrower," and:

WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

| <u>Date of Instrument</u> | <u>Principal Amount</u> | <u>Annual Rate of Interest</u> | <u>Due Date of Final Instalment</u> |
|---------------------------|-------------------------|--------------------------------|-------------------------------------|
| May 24, 1979 | \$285,177.67 | 6 1/4% | February 6, 2020 |

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949.

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville:

All that certain piece, parcel or lot of land situate, lying and being in the Town of Travelers Rest, County of Greenville, State of South Carolina, on the western side of Old Buncombe Road and being shown and delineated as the Village Apartments, containing 37 acres, on a plat entitled "Property of T. Walter Brashier" by Jones Engineering Service dated April 9, 1979, being recorded in the Greenville County RMC Office in Plat Book 6-V at page 99, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an old iron pin on the western side of Old Buncombe Road, at the joint front corner of the within described property and property now or formerly of League, said iron pin being 230 feet southeast of the southwest intersection of Williams Circle and Old Buncombe Road, and running thence along the line of property now or formerly of League N. 85-37 W. 284.4 feet to an old iron pin; thence turning and running and continuing with the line of property now or formerly of League S. 1-52 W. 211.7 feet to an old iron pin; thence turning and running along the line of property of T & S Brass and Bronze Works, Inc. N. 63-56 W. 420 feet to a point; thence continuing along the line of said T & S Brass and Bronze Works, Inc. S. 26-04 W. 5.0 feet to a point; thence turning and continuing with said line N. 63-56 W. 30.0 feet to a point; thence turning and continuing with said line N. 26-04 E. 5.0 feet to a point; thence turning and running and continuing with said line N. 63-56 W. 110.9 feet to an iron pin at the joint corner of the within described property, property of T & S Brass and Bronze Works, Inc., and

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