

herein shall not in any way affect the validity or enforceability of the remaining provisions herein contained; and that no act of the Mortgagee shall be construed as an election to proceed under any one provision herein to the exclusion of any other provision, anything herein or otherwise to the contrary notwithstanding.

19. As additional security for the within indebtedness, the Mortgagor has assigned to the Mortgagee by Assignment of even date herewith, its right to receive payments from the sale of limited partnership interests pursuant to certain Subscription Agreements. It is understood and agreed that any default by any subscriber in payment called for under the aforesaid Subscription Agreements shall constitute an act of default under the within mortgage and note which it secures, and the Mortgagee shall be entitled to proceed with any and all remedies available to it in law or equity.

0968

4328 RV-2