MORTGAGE

VOL 1454 MEE 277

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THIS MORIGAGE is made this.

19.79., between the Mortgagor. John A. Bolen, Inc.

(herein "Borrower"), and the Mortgagee.

Carolina Federal Savings and Loan Association , a corporation organized and existing under the laws of ... South Carolina , whose address is P.O. Box 10148.

Greenville, South Carolina ... 29603 ... (herein "Lender").

Whereas, Borrower is indebted to Lender in the principal sum of Seventy-Eight Thousand Four Hundred and No/100. (\$78,400.00).-- Dollars, which indebtedness is evidenced by Borrower's note dated. April .24, 1979...... (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on... January 1, .2005......

ALL that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 12 of a subdivision known as Oxford, Section II, as shown on a plat thereof being recorded in the R.M.C. Office for Greenville County in Plat Book 6-H, at Page 50, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of King George Road cul-desac at the joint front corner of Lot Nos. 12 and 13, running thence along the common line of said Lots, S. 77-19 E. 202 feet to an iron pin at the joint rear corner of said Lots; thence turning and running along property now or formerly of Devenger Road Land Company, N. 0-38 E. 380 feet to an iron pin; thence turning and running along Oxford, Section I, N. 68-28 W. 55 feet to an iron pin at the joint rear corner of Lot Nos. 11 and 12; thence turning and running along the common line of said Lots, S. 38-20 W. 363 feet to an iron pin on the northern side of King George Road cul-de-sac at the joint front corner of said Lots; thence turning and running around the northwestern side of King George Road cul-de-sac, the following courses and distances: S. 76-28 E. 59.4 feet, S. 17-06 E. 59.4 feet, to the point of beginning.

This being the identical property conveyed to John A. Bolen, Inc. by Devenger Road Land Company of even date herewith and to be recorded herewith.

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To Have and to Hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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MORTGAGE

[State and Zip Code]