Wortgage 's albers: Bex 2568, Treewilli, L.C. 29602

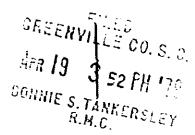
MORTGAGE OF REAL ESTATE-Form Prepared by Haynsworth, Perry, Bryant, Marion & Johnstone, Attorneys at Law, Greenville, S. C.

VOL 1403 FASE 731

The State of South Carolina,

County of

GREENVILLE



To All Whom These Presents May Concern:

Harold David Padgett and Loretta J. Padgett

SEND GREETING:

Whereas, we ,the said Harold David Padgett and Loretta J. Padgett

our promisery note in writing, of even date with these

in and by our certain promissory

note in writing, or even date with above

presents, are well and truly indebted to The First National Bank of South Carolina

in the full and just sum of Twelve Thousand Five Hundred and 00/100 (\$12,500.00) Dollars

, to be paid in sixty equal monthly installments of Two Hundred Ninety-Three and 77/100 (\$293.77) Dollars (including interest) each commencing $M_{\rm H}$ (5, 1979) and continuing thereafter until paid in full

, with interest thereon from the below inscribed date

at the rate of twelve per centum per annum, to be computed and paid at the same time and in

addition to the principal payments until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of his or its interests to place, and the holder should place, the said note or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we , the said Harold David Padgett and Loretta J. Padgett . in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said First National Bank

of South Carolina

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to it, the said First National Bank of South

Carolina , in hand well and truly paid by the said Harold David Padgett and Loretta J. Padgett

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bar-

gained, sold and released and by these Presents do grant, bargain, sell and release unto the said First National Bank of South Carolina, its successors and assigns forever, all our right, title, and interest in and to that certain piece, parcel, or tract of property located in Fairview Township, South Carolina, containing 11.21 acres of land, more or less, and being shown on a plat prepared by C. O. Riddle, dated August, 1954, entitled "Property of A. E. Rogers Sr.," and filed in the R.M.C. office of Greenville County in Plat Book 00 at page 290, said tract having such metes and bounds as shown thereon.

This is the same property conveyed to the mortgagers herein by deed of Jasper Collins and Mary Cecile Tubbs now by marriage Mary Cecile Tubbs Collins, dated July 23, 1973, and filed July 23, 1978, in the R.M.C. office of Greenville County in Deed Book 979 at page 595.

This mortgage is junior in lien to that mortgage given by the mortgagors herein to The Federal Land Bank of Columbia in the original principal amount of \$19,000.00, and securing future indebtedness of \$26,000.00, which mortgage is dated July 11, 1977, and filed in the R.M.C. office of Greenville County in Mortgage Book 1403 at page 712.

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