STATE OF SOUTH CAROLINA)

MODIFICATION AND EXTENSION AGREEMENT
COUNTY OF GREENVILLE)

THIS AGREEMENT, made and entered into this 5 day of April, 1979, by and between J. W. Grady, III and Susan H. Grady (hereinafter called Obligors) and Bankers Trust of South Carolina (hereinafter called the Bank),

WITNESSETH:

WHEREAS, on February 23, 1977, the Obligors executed and delivered unto the Bank, their promissory note in the principal sum of Ten Thousand and 00/100 Dollars (\$10,000.00) to be paid with interest thereon at the rate of Eight percent (8%) per annum in Sixty (60) monthly installments of Two Hundred Two and 76/100 Dollars (\$202.76) per month, and

WHEREAS, in order to secure said note, said J. W. Grady, III executed and delivered unto the Bank his mortgage covering certain real estate located in the County of Greenville, State of South Carolina, said mortgage being dated February 23, 1977, and recorded in the R.M.C. Office for Greenville County in Mortgage Book 1390 at Page 895, and

WHEREAS, there is now due and owing under said note the unpaid balance of Seven Thousand Fifty Seven and 00/100 Dollars (\$7,057.00), with interest thereon from November 23, 1978, and

WHEREAS, the Obligors have requested the Bank to extend the time for payment of the same,

NOW, THEREFORE, in consideration of Six Hundred and 00/100 Dollars (\$600.00) paid by the Obligors to the Bank, and in consideration of the mutual agreements and covenants contained herein,

IT IS HEREBY AGREED as follows:

- 1. That the parties agree that the remaining outstanding principal balance on said note is Six Thousand Nine Hundred Twenty Seven and 07/100 Dollars (\$6,927.07),
- 2. That the entire outstanding balance, together with interest thereon at the rate of Eight percent (8%) computed from March 22, 1979, will become due and payable on May 22, 1979,

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