

GREENVILLE COUNTY  
APR 16 5 00 PM '79  
COUNTY CLERK

VOL 1483 PAGE 301

0301

STATE OF SOUTH CAROLINA )  
                                  )                    WRAP-AROUND MORTGAGE  
COUNTY OF GREENVILLE )

THIS WRAP-AROUND MORTGAGE (this "Mortgage") made this the 13th day of April, 1979, by and between PAUL C. AUGHTRY, III, and ROBERT S. SMALL, JR., of the City of Greenville, South Carolina, (the "mortgagors"), and PATEWOOD CORPORATION, a Corporation organized and existing under the laws of the State of South Carolina and having an office at Northwood Industrial Park, Greenville, South Carolina, (the "Mortgagee").

PRELIMINARY STATEMENT

Fidelity Federal Savings and Loan Association of Greenville, South Carolina, made a loan to R. M. Caine in the principal sum of Three Hundred Thirty Thousand and No/100 (\$330,000.00) Dollars, said loan being evidenced by a note (the "first note"), and secured by a mortgage (the "first mortgage") dated April 15, 1963, recorded in the Greenville County RMC Office on April 15, 1963, in REM Book 919 at Page 119, and

WHEREAS, thereafter, the said R. M. Caine did convey a portion of the property covered by the lien of said mortgage to the Mortgagee herein, subject to the first note and first mortgage in a proportionate amount, and

WHEREAS, on February 27, 1979, the Mortgagee entered into that certain Agreement to sell the premises herein to the Mortgagors under the terms of which the mortgaged property was to be conveyed for the sum of Two Hundred Ten Thousand and No/100 (\$210,000.00) Dollars, a portion of the purchase price of which is evidenced by that certain negotiable promissory note (the "purchase money note"), secured by a Wrap-Around Mortgage (this "Mortgage"), in an amount equal to the sum of

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SOUTH CAROLINA TAX COMMISSION  
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