

Mortgagee's Mailing Address: P. O. Box 2568, Greenville, S. C. 29602

First Mortgage on Real Estate
GREENVILLE CO. S.C.

APR 9 3 56 PM '79

MORTGAGE

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DONNIE S. TANKERSLEY
CLERK

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

AUCTION RECON CENTER, INC.

(hereinafter referred to as Mortgagor)

SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto
First National Bank of South Carolina
(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's
promissory note(s) of even date herewith, the terms of which are
incorporated herein by reference, in the sum of Forty-Five Thousand and
No/100
DOLLARS (\$ 45,000.00), with interest thereon as provided in said
promissory note(s), said principal and interest to be paid as therein
stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said
Mortgagee for such further sums as may be advanced to or for the Mortgagor's
account for taxes, insurance premiums, public assessments, repairs, or for
any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid,
shall be due and payable May 1, 19 84,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the afore-
said debt, and in order to secure the payment thereof and of any other and
further sums for which the Mortgagor may be indebted to the Mortgagee at
any time for advances made to or for his account by the Mortgagee, and to
secure the performance of all the covenants, conditions, stipulations and
agreements contained herein and/or in any other document given by the
Mortgagor to the Mortgagee in connection therewith, and also in considera-
tion of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand
well and truly paid by the Mortgagee at and before the sealing and delivery
of these presents, the receipt whereof is hereby acknowledged, has granted,
bargained, sold and released, and by these presents does grant, bargain,
sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements
thereon, or hereafter constructed thereon, situate, lying and
being

ALL that certain piece, parcel or lot of land situate at the Northeastern corner of the
intersection of Bramlett Road (Road 105) with White Horse Road (S. C. Highway 250) in the County
of Greenville and State of South Carolina, and as shown on plat of survey of property of Walter
S. Griffin by Dalton & Neves, Engineers, dated March 1964, more fully described as follows:

COMMENCING at the Northeast corner of the intersection of Bramlett Road with White
Horse Road and running thence North 59 degrees 24 minutes East along the Southeastern side
of Bramlett Road 175 feet to an iron pin; thence turning and running South 52 degrees 50
minutes East along boundary line of other property of Walter S. Griffin 150 feet to an iron
pin; thence turning and running South 53 degrees 30 minutes West along boundary line of
other property of Walter S. Griffin 150 feet to an iron pin on the Northeastern side of the
boundary line of the old White Horse Road; thence turning and running North 57 degrees 15
minutes West along the Northeastern boundary of the old White Horse Road 101.3 feet to an
iron pin; thence continuing North 60 degrees 42 minutes West along the boundary line of the
old White Horse Road 73.7 feet to the point of commencement.

Being the same property conveyed to the mortgagor by Shell Oil Company by deed
dated the 9th day of April, 1979 to be recorded herewith.

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