MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

PHILIP C. THOMPSON and Diane Thompson

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Greenville, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

PANSTONE MORTGAGE SERVICE, INC.

, a corporation organized and existing under the laws of Georgia/with simultaneous assignment the einster Mortgage Company Inc. and the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of FIFTY-FOUR THOUSAND SIX HUNDRED FIFTY AND NO/100 ------Dollars (\$54,650.00), with interest from date at the rate 9½ %) per annum until paid, said principal per centum (of Nine & One-Half and interest being payable at the office of Panstone Mortgage Service, Inc., 2459 Roosevelt in College Park, Georgia 30327 Highway, Suite C-2 or at such other place as the holder of the note may designate in writing, in monthly installments of FOUR HUNDRED FIFTY-NINE AND 61/100 ----- Dollars (\$ 459.61 , 19 79, and on the first day of each month thereafter until commencing on the first day of May the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April, 2009.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville,

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, and being known and designated as Lot 56 and part of Lot 57, Henderson Forest Subdivision, on plat recorded in the R.M.C. Office for Greenville County in Plat Book 4R, at Page 41 and according to a more recent plat of property of Philip C. Thompson and Diane Thompson dated March 19, 1979, by R. B. Bruce, RLS, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on Meredith Lane at the joint front corner of Lots 55 and 56 and running thence N. 83-46 W. 131.3-feet to a point; thence N. 7-05 E. 145-feet to a point; thence S. 83-46 E. 115.64-feet to a point; thence S. 68-17 E. 13.5-feet to a point; thence S. 6-14 W. 14.4-feet to the point of beginning.

This being the same property conveyed to the mortgagors by deed of Dennis E. Wedeking being recorded herewith; and being conveyed to Dennis E. Wedeking by Lawrence David Reid as recorded in the R.M.C. Office for Greenville County in Deed Book 1016, at Page 466 on April 7, 1975.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns to ever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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