MORTGAGE

THIS MORTGAGE is made this.

23rd day of March

19. 79, between the Mortgagor, Associated Builders & Developers, Inc.

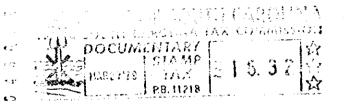
(herein "Borrower"), and the Mortgagee,

FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

ALL that piece, parcel or lot of land, together with all buildings and improvements thereon or hereafter to be constructed thereon, situate, lying and being on the southwestern side of Dorian Drive, in the Town of Simpsonville, County of Greenville, South Carolina, being known and designated as Lot No. 88 on a plat of BRENTWOOD, SECTION III made by Piedmont Engineers & Architects, dated November 15, 1973, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 5-D at page 42, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwestern side of Dorian Drive at the joint front corners of Lots Nos. 88 and 89; and running thence with the common line of said lots, S. 68-28 W., 158.2 feet to an iron pin; running thence N. 33-42 W., 86 feet to the joint rear corners of Lots Nos. 88 and 87; and running thence with the common line of said lots, N. 58-00 E., 150 feet to an iron pin on the southwestern side of Dorian Drive; and running thence with said Drive, S. 36-03 E., 115 feet to an iron pin, the point of BEGINNING.

The above described property is the same conveyed to the mortgagor herein by deed of Rackley, Builder-Developer, Inc., to be recorded herewith.



To Have and to Hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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(State and Zip Code)