MORTGAGE OF REAL ESTATE

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TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, we, the said Silas Gray. Jr. and Willie Ree P. Gray

(hereinafter referred to as Mortgagor) is well and truly indebted unto Pickensville Investment Company

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Four thousand six hundred twenty and no/100----- Dollars (\$ 4,620.00---) due and payable

at the rate of Seventy-seven and no/100(\$77.00)Dollars on April 20, 1979 and Seventy-seven and no/100(\$77.00)Dollars on the 20th. of each and every month thereafter until the entire amount is paid in full.

maturity
with interest thereon from Makkat the rate of nine per centum per annum, to be paid: semi-annually

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

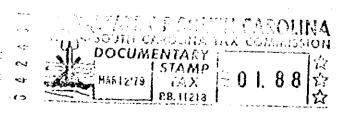
ALL that piece. parcel or lot of land situate, lying and being on the northwestern corner of DeOyley Avenue and Long Hill Street in the city of Greenville, county of Greenville, state of South Carolina being shown and designated as a portion of Lot 50 on plat of Augusta Road Ranches recorded in Plat Book L at pages 52 and 53 and being more recently described on plat of Silas Gray, Jr. and Willie Ree P. Gray, prepared by Freeland & Associates, dated August 20, 1975, as follows:

BEGINNING at an iron pin on the northern side of DeOyley Avenue and running thence through Lot 50, N. 3-47 E. 150 feet to an iron pin; thence S. 86-13 E. 23.05 feet to an iron pin on the western side of Long Hill Street; thence along said street S. 23-40 E. 136.40 feet to an iron pin at the corner of Long Hill Street and De-Oyley Avenue; thence S. 33-03 W. 27.3 feet to an iron pin on the northern side of DeOyley Avenue; thence S. 89-47 W. 72.50 feet to an iron pin, the point of begining.

The above-described property was conveyed to the Grantors by deed recorded in Deed Book 946 at Page 335.

The above-described property is conveyed subject to all restrictions, easements or rights-of-ways existing or of record which may affect said property.

This is the identical property conveyed to Silas Gray, Jr. and Willie Ree P. Gray by Robert Baker and Evelyn Baker by Deed dated August 29, 1975 and recorded in Deed Book 1023 at Page 504 in the RMC office for Greenville, South Carolina.



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