

Mortgagee's mailing address: 2100 First Avenue North, Birmingham, Alabama 35203

SOUTH CAROLINA
FHA FORM NO. 2175V
Rev. September 1976

MORTGAGE

This document is subject to the provisions of the National Housing Act.

FILED
GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

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GREENVILLE CO. S. C.
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DONNIE S. TANKERSLEY
R.M.C.

DONNIE S. TANKERSLEY

TO ALL WHOM THESE PRESENTS MAY CONCERN:

John Douglas Rainey and Ida Maria H. Rainey
Greenville, S. C.

hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Collateral Investment Company

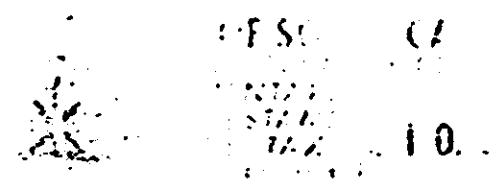
a corporation organized and existing under the laws of Alabama hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Twenty Six Thousand, Four Hundred and No/100** Dollars (\$ 26,400.00), with interest from date at the rate of **Nine and one-half** per centum (9 1/2) per annum until paid, said principal and interest being payable at the office of **Collateral Investment Company** in **Birmingham, Alabama**

or at such other place as the holder of the note may designate in writing, in monthly installments of **Two Hundred Twenty Two and 02/100** Dollars (\$ 222.02), commencing on the first day of **January** 19 **79**, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **December** 2008.

NOW KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of **GREENVILLE** State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville being known and designated as Lot No. 91 of a subdivision known as Idlewild Subdivision as shown on plat thereof being recorded in the REC Office for Greenville County in Plat Book 4N at Pages 54 and 55 and having, according to said plat, such metes and bounds as appears thereon.

This being the same property conveyed to the mortgagors herein by deed of Judy Ann G. James of even date and to be recorded herewith.



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Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits, which may arise or be had therefrom, and including all leasing, planning, and building rights and appurtenances, in and to the same, to be used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or convey the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, then and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by this mortgage, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole or in part by equal one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity, provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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