

SOUTH CAROLINA FILED
FHA FORM NO. 2275
100-SC-144-1978
GREENVILLE CO. S.C. **MORTGAGE**
FEB 12 1978

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE R.H.Q.

This form is used in connection
with mortgages executed under the
Federal Home Loan Bank Board
in the State of South Carolina.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

STEPHEN R. TATE AND NARDA A. TATE of
Travelers Rest, South Carolina hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

NCNB Mortgage South, Inc.

organized and existing under the laws of **South Carolina**, a corporation
called the Mortgagor, as evidenced by a certain promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the principal sum of **Twenty-two Thousand Two Hundred Fifty and**
No/100 ----- Dollars (\$22,250.00), with interest from date at the rate
of **Nine and one-half** ^{per centum + 9 1/2} per annum until paid, said principal
and interest being payable at the office of **NCNB Mortgage Corporation**

in Charlotte, North Carolina
or at such other place as the holder of the note may designate in writing, in monthly installments of
Two Hundred Thirty-two and 51/100 ~~not~~ ----- Dollars (\$ 232.51 ~~\$60~~),
commencing on the first day of January ~~1978~~, 1979, and on the first day of each month thereafter until
the principal and interest are fully paid; except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of December ~~1993~~.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand, well and truly paid by the Mortgagor at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagor, its successors and assigns, the following-described real
estate situated in the County of **Greenville**
State of South Carolina:

All that certain piece, parcel or lot of land in Bates Township near
Travelers Rest, in Greenville County, South Carolina, known and described
as Lot #35 on a Plat of the Love property as shown on a Plat recorded in
the RMC Office for Greenville County in Plat Book K at Page 31; reference
being made hereto to said Plat for the exact metes and bounds.

This is that property conveyed to Mortgagor by deed of Alma O. Dodd dated
and filed concurrently herewith.

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Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in
any way incident or appertaining to all of the rents, issues, and profits which may arise or be had therefrom,
and including all building, plantings, and fixtures and equipment now or hereafter attached to or used in
connection with the real estate herein described.

TO HAVE AND TO HOLD all and singular the said premises unto the Mortgagor, its successors and assigns
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-
solute, that he has good right and lawful authority to sell, convey, or transfer the same, and that the premises
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-
ever defend all and singular the premises unto the Mortgagor forever, from and against the Mortgagor and all per-
sons whosoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at
the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in amount equal
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior
to maturity, provided, however, that written notice of **RECEIVERSHIP AND PAYMENT** is given at least **30** days
prior to prepayment.

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