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STATE OF SOUTH CAROLINA **COUNTY OF GREENVILLE**

II 02 LH '73 LOAN MODIFICATION AND CONNIE S. TANKERSLEY ASSUMPTION AGREEMENT

, ,	N.M.C.	
This agreement made this <u>8th</u> day of <u>Sederal Savings and Loan Association of Greenvill</u>		
itates, hereinafter called the "Association", and		
pereinafter called the "Purchaser."	······································	
	WITNESSETH:	
Whereas, the Association is the owner and holder		•
xecuted by N. G. Proffitt, Inc.	and the contract of the second se	
n the original amount of \$ <u>63,600.00</u> Lot 61, Sugar Creek		
aid mortgage being recorded in the R.M.C. Offic	ce for Greenville County. South	Carolina, in Mortgage Book 1451
1 page 668 : and		-
Whereas, the present owner of the aforesaid pro		

the mortgage indebtedness and has requested the written consent of the Association to said transfer, pursuant to the aforesaid mortgage, which consent the Association has agreed to grant, provided the terms of the indebtedness are modified as hereinafter set forth.

NOW. THEREFORE, in consideration of the premises and the mutual agreements hereinafter expressed it is understood and agreed as follows:

- 1. The principal indebtedness now remaining unpaid on said loan is \$__55,500.00 ..., the interest rate from the date hereof shall be 10 % per annum, and the said unpaid principal and interest shall be payable in monthly installments of \$ 487.06 each on the first day of each month hereafter until the principal and interest are fully paid; the balance of said principal and interest, if not sooner paid, shall be due and payable on the first day of Feb FUSTY... 2009
- 2. All terms and conditions of the said promissory note and the said morteage which it secures (which are incorporated herein by reference) shall continue in full force except as expressly modified by this agreement.
- 3. The Purchaser assumes and agrees to pay the indebtedness in accordance with the terms of said note and said mortgage as the same are modified by this agreement, and the Association hereby consents to the transfer of said property to the Purchaser and to said assumption:
- 4. This agreement shall bind the heirs, the executors, the administrators, the successors, and the assigns of the Association and of the Purchaser, respectively.

IN WITNESS WHEREOF, the Association has caused its corporate seal to be beleunto affixed and these presents to be subscribed by its duly authorized officer, and the Purchaser has hereaute set his her their hand and seal, or, if the Purchaser be a corporation, has caused its corporate seal to be hereunto attitled and these presents to be subscribed by its duly authorized officerist on the date and year above written.

In the Presence of

CAROLINA FEDERAL SAVINGS AND

LOAN MODIFICATION AND ASSUMPTION AGREEMENT

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