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That together with and in addition to the principal and interest payable under the terms of the note secured hereby, he will pay to the Mortgagee on the first day of each month until the said note is fully paid the following sums:

A. That with respect to premiums for fire, theft, and other risks, the cost of the special insurance policy of this contract shall be paid by the Mortgagee, and the cost of the ordinary fire and theft insurance policy, if there are no fire and theft insurance policies in force on the premises, shall be paid by the Mortgagee.

B. That the Mortgagee shall be deemed to have been notified of any taxes or assessments levied for the purposes of the National Housing Act, and of any other taxes or assessments levied on the property, if the holder thereof, or any person due to him, or any other person, has been notified of such taxes or assessments, and the Mortgagee shall be deemed to have been notified of any taxes or assessments levied for the purposes of the National Housing Act, and of any other taxes or assessments levied on the property, if the holder thereof, or any person due to him, or any other person, has been notified of such taxes or assessments.

C. That the Mortgagee shall be deemed to have been notified of any taxes or assessments levied for the purposes of the National Housing Act, and of any other taxes or assessments levied on the property, if the holder thereof, or any person due to him, or any other person, has been notified of such taxes or assessments, and the Mortgagee shall be deemed to have been notified of any taxes or assessments levied for the purposes of the National Housing Act, and of any other taxes or assessments levied on the property, if the holder thereof, or any person due to him, or any other person, has been notified of such taxes or assessments.

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All taxes or assessments levied for the purposes of the National Housing Act, and of any other taxes or assessments levied on the property, shall be paid by the Mortgagee, and the Mortgagee shall be deemed to have been notified of any taxes or assessments levied for the purposes of the National Housing Act, and of any other taxes or assessments levied on the property, if the holder thereof, or any person due to him, or any other person, has been notified of such taxes or assessments.

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IV. That the Mortgagee shall be deemed to have been notified of any taxes or assessments levied for the purposes of the National Housing Act, and of any other taxes or assessments levied on the property, if the holder thereof, or any person due to him, or any other person, has been notified of such taxes or assessments.

Any deficiency in the amount of any such payments or other payments shall be made good by the Mortgagee prior to the due date of the next such payment, or in the event of default under this mortgage. The Mortgagee may, at its option, apply the amount of any such payments or other payments to the payment of any taxes or assessments levied for the purposes of the National Housing Act, and of any other taxes or assessments levied on the property, if the holder thereof, or any person due to him, or any other person, has been notified of such taxes or assessments.

If the total of payments made by the Mortgagee under (a) of paragraph 2 preceding shall exceed the amount of payments actually made by the Mortgagee for taxes or assessments or insurance premiums, as the case may be, such excess, if the same is current at the option of the Mortgagee, shall be credited to subsequent payments to be made by the Mortgagee, or refunded to the Mortgagee. If, however, the monthly payments made by the Mortgagee under (a) of paragraph 2 preceding shall not be sufficient to pay taxes and assessments and insurance premiums when the same shall become due and payable, then the Mortgagee shall pay to the Mortgagee any amount necessary to make up the deficiency, on or before the date when payment of such taxes, assessments or insurance premiums shall be due. If at any time the Mortgagee shall tender to the Mortgagee, in accordance with the provisions of the note secured hereby, full payment of the entire indebtedness represented thereby, the Mortgagee shall, in computing the amount of such indebtedness, credit to the amount of the Mortgagee all payments made under the provisions of (a) of paragraph 2 hereof which the Mortgagee has not become obligated to pay to the Secretary of Housing and Urban Development, and any balance remaining in the funds accumulated under the provisions of (b) of paragraph 2 hereof. If there is a net deficiency in the amount of the payments of the mortgage resulting in a public sale of the premises covered hereby, or if the proceeds of a foreclosure sale after default by the Mortgagee shall apply, at the time of the commencement of such proceedings, to all the time the property is then so covered, the balance then remaining in the funds accumulated under (a) of paragraph 2 hereof, shall be applied to the payment of the amount of principal then remaining unpaid under the note secured hereby, and the balance shall be applied to the payment of the amount of interest due under (a) of paragraph 2 hereof.

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That if the premises, or any part thereof, have been held under any power of eminent domain, or acquired for public use, the Mortgagee shall be deemed to have been notified of any taxes or assessments levied for the purposes of the National Housing Act, and of any other taxes or assessments levied on the property, if the holder thereof, or any person due to him, or any other person, has been notified of such taxes or assessments, and the Mortgagee shall be deemed to have been notified of any taxes or assessments levied for the purposes of the National Housing Act, and of any other taxes or assessments levied on the property, if the holder thereof, or any person due to him, or any other person, has been notified of such taxes or assessments.

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