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**PROVIDED ALWAYS** however, that the title agent and title company of Montreal and of Montreal, Quebec, shall be responsible for all expenses, or charges to be paid to Montreal or the title secured agent, for the preparation, examination, and recording of the instrument of transfer, and also for the service of a duplicate set of copies of the instrument.

IT IS AGREED that Montessori shall be entitled to a deduction from the amount of the account for the amount of any  
overages.

MORTGAGE LENDER COMMENTS AND ISSUES WITH MORTGAGEES IN THE 1990S

**2. Maintenance.** Maintenance of the Fugitive, a 3000 tonnage and weight ship, is the responsibility of the waste carrier. Maintenance of equipment, fixtures, fittings, and structures which are part of the ship and cause damage or loss of property, labor, time, and expense of repair shall be the responsibility of the waste carrier. Maintenance of the ship's hull, superstructure, machinery, and equipment shall be the responsibility of the owner. The responsibility of the waste carrier for the maintenance of the Fugitive is to be limited to the freight, without the express written consent of the waste carrier. Maintenance of the ship's hull, superstructure, machinery, and equipment shall be the responsibility of the owner.

### **S. Expenditures by Mortgagor.**

**5. Condemnation.** The Governor of the Commonwealth may issue a proclamation of condemnation against any person or persons who have committed any act of treason, rebellion, sedition, or conspiracy against the Commonwealth, or any other offense which, in the judgment of the Governor, deserves such a punishment. The Governor may also issue a proclamation of condemnation against any person or persons who have committed any act of treason, rebellion, sedition, or conspiracy against the Commonwealth, or any other offense which, in the judgment of the Governor, deserves such a punishment.

**7. Transfer.** An option to move the asset from one location to another. This can be done by physically moving the asset or by creating a new asset record at the new location and linking it to the original asset record.

**8. Default.** The term "Default" means the failure of the Borrower to timely pay any principal or interest when due under any Note or other instrument evidencing the Indebtedness.

• The following table summarizes the results of the study.

<sup>1</sup> See also the discussion of the role of the state in the development of the market in the section on "The State and the Market."